

Annual report 2025

Annual report 2025

CONTENTS

	Pages
Director's report	1-5
Profit and loss statement	6
Balance sheet	7-9
Cash flow statement	10
Notes to financial statements	11- 55

CONTENTS

	Pages
Director's report	1-5
Profit and loss statement	6
Balance sheet	7-9
Cash flow statement	10
Notes to financial statements	11-61

Norway Regression

Director's report

Operations and location

Norway Regression manufactures and sells various trade products. Production takes place in Stavanger and Oslo, with sales throughout Norway and some outlets in Sweden. The head office is located in Stavanger.

During 2025, the total market for the product in Stavanger has been reduced by approx. 30% compared to 2024. Oslo has maintained its market share in a stagnant market. The decline in sales has been partially offset due to reduced production and sales costs.

Commodity prices have been somewhat lower in 2025 compared with previous years. For 2026, commodity prices are expected to be in line with prices in 2025.

It has been decided to transfer production in Oslo to the production plant in Stavanger in 2026. It is expected that the restructuring of the production will provide efficiency gains beyond the gains we have seen from the actions taken in 2025.

Insert text

Insert text

Insert text

Insert text

Going concern

In accordance with section § 3-3a of the Accounting Act, it is confirmed that the conditions for continued operation are present. The assumption is based on profit forecasts for the coming years and the company's long-term strategic forecasts for the years to come. The company and the group as a whole are in a healthy financial position.

Future development

Market development in 2015 is uncertain. The decline in demand for the company's products has continued in 2015, but we see an increase in revenue from markets outside Norway as a result of the weakening of the Norwegian krone.

The company is also increasingly affected by increased competition. International players have taken on the Norwegian and Swedish markets. New alliances and partnerships in the industry are constantly being developed, to help strengthening our competitive edge. This applies both to the production and sales side. ABC AS is considering entering into an alliance on the Finnish and Danish market, but no decision has been taken at the present time.

The weakening of the Norwegian krone and Swedish krona results in increased prices from our suppliers outside Norway and Sweden. Increased prices from our foreign suppliers can only be partially transferred to our customers, and will result in reduced profitability for the company.

In the short term, the company will focus on the impact of the financial crisis and assess measures to sustain profitability by 2015. The company has established a strategy towards 2020 that will provide a basis for continued growth and earnings development. The company will deliberately invest in export marketing in order to increase the proportion of the company's sales outside Norway.

Insert text

Insert text

Insert text

Norway Regression

Director's report

Operations and location

Norway Regression manufactures and sells various trade products. Production takes place in Stavanger and Oslo, with sales throughout Norway and some outlets in Sweden. The head office is located in Stavanger.

During 2025, the total market for the product in Stavanger has been reduced by approx. 30% compared to 2024. Oslo has maintained its market share in a stagnant market. The decline in sales has been partially offset due to reduced production and sales costs.

Commodity prices have been somewhat lower in 2025 compared with previous years. For 2026, commodity prices are expected to be in line with prices in 2025.

It has been decided to transfer production in Oslo to the production plant in Stavanger in 2026. It is expected that the restructuring of the production will provide efficiency gains beyond the gains we have seen from the actions taken in 2025.

Insert text

Insert text

Insert text

Insert text

Comments on the financial statements

Turnover in the group decreased from NOK 106 680 in 2024 to NOK 64 008 in 2025. The profit for 2025 was NOK 900 000. In 2024 the profit was NOK 1 500 000. Efficiency of operations and cost-cutting measures have made XXXX a financially satisfactory year.

During 2025 research and development costs amounted to NOK [insert amount]. The costs are expensed as incurred since the criteria for capitalisation are not considered to be satisfied. This is long-term research, and is not anticipated to result in significant changes in the product portfolio in the coming year.

The total cash flow from operations in the group was NOK 1 060 213, while the operating profit for the group amounted to NOK 759 048.

The total investments in the group in 2025 were NOK -70 149.

The group's liquid reserves were NOK 604 485 at 31.12.25. In 2024 the company's liquid reserves were at 1 007 475. The company's ability to finance its investments is good.

The group's short-term debt at 31.12.25 amounted to 51 % of total debt in the company, compared to 51 % at 31.12.2024. This increase is due partly to the repayment of long-term debt in the group. The group's financial position is good and it can repay short-term debt by 31.12.25 using the liquid assets.

Total capital at the end of the year was NOK 3 000 000 , compared to NOK 5 000 000 the previous year. Equity ratio as at. 31.12.25 was 20,00 %, compared with 20,00 % at. 31.12.2024

See note 23 and 22 for information about changes in the equity and shares.

Director's report

Comments on the financial statements

Turnover in the group decreased from NOK 42 672 in 2024 to NOK 21 336 in 2025. The profit for 2025 was NOK 300 000. In 2024 the profit was NOK 600 000. Efficiency of operations and cost-cutting measures have made XXXX a financially satisfactory year.

During 2025 research and development costs amounted to NOK [insert amount]. The costs are expensed as incurred since the criteria for capitalisation are not considered to be satisfied. This is long-term research, and is not anticipated to result in significant changes in the product portfolio in the coming year.

The total cash flow from operations in the group was NOK 88 373 192, while the operating profit for the group amounted to NOK 253 016.

The total investments in the group in 2025 were NOK 133 600.

The group's liquid reserves were NOK 201 495 at 30.06.25. In 2024 the company's liquid reserves were at 402 990. The company's ability to finance its investments is good.

The group's short-term debt at 30.06.25 amounted to 51 % of total debt in the company, compared to 51 % at 30.06.2024. This increase is due partly to the repayment of long-term debt in the group. The group's financial position is good and it can repay short-term debt by 30.06.25 using the liquid assets.

Total capital at the end of the year was NOK 1 000 000, compared to NOK 2 000 000 the previous year. Equity ratio as at 30.06.25 was 20,00 %, compared with 20,00 % at 30.06.2024

See note 21 and 22 for information about changes in the equity and shares.

Financial risk

Overall goals and strategy

ABC AS is exposed to financial risk in various areas, especially currency risk. The goal is to reduce the financial risk to the greatest extent possible. The group's current strategy does not include financial instruments, but this is subject to ongoing assessment by the Board. In 2025, the foreign currency risk was primarily reduced by the fact that most of the group's debt is in foreign currency (SEK and euro).

Insert text

Market risk

ABC AS is exposed to changes in exchange rates, especially Swedish kroner, as a significant part of the group's revenues are in foreign currency. Changes in the exchange rate for euro also pose a risk since approx. 10% of the group's purchases come from vendors invoicing in euros. The group has not entered into futures contracts or other agreements to reduce the group's currency risk and thus the operating-related market risk.

The group is also exposed to changes in interest rates, as the group's debt has floating interest rates. Furthermore, changes in interest rates may affect investment opportunities in future periods.

Insert text

Market development in 2015 is uncertain. The decline in demand for the company's products has continued in 2015, but we see an increase in revenue from markets outside Norway as a result of the weakening of the Norwegian krone.

The company is also increasingly affected by increased competition. International players have taken on the Norwegian and Swedish markets. New alliances and partnerships in the industry are constantly being developed, to help strengthening our competitive edge. This applies both to the production and sales side. ABC AS is considering entering into an alliance on the Finnish and Danish market, but no decision has been taken at the present time.

The weakening of the Norwegian krone and Swedish krona results in increased prices from our suppliers outside Norway and Sweden. Increased prices from our foreign suppliers can only be partially transferred to our customers, and will result in reduced profitability for the company.

In the short term, the company will focus on the impact of the financial crisis and assess measures to sustain profitability by 2015. The company has established a strategy towards 2020 that will provide a basis for continued growth and earnings development. The company will deliberately invest in export marketing in order to increase the proportion of the company's sales outside Norway.

Insert text

Insert text

Insert text

Financial risk

Overall goals and strategy

ABC AS is exposed to financial risk in various areas, especially currency risk. The goal is to reduce the financial risk to the greatest extent possible. The group's current strategy does not include financial instruments, but this is subject to ongoing assessment by the Board. In 2025, the foreign currency risk was primarily reduced by the fact that most of the group's debt is in foreign currency (SEK and euro).

Insert text

Market risk

ABC AS is exposed to changes in exchange rates, especially Swedish kroner, as a significant part of the group's revenues are in foreign currency. Changes in the exchange rate for euro also pose a risk since approx. 10% of the group's purchases come from vendors invoicing in euros. The group has not entered into futures contracts or other agreements to reduce the group's currency risk and thus the operating-related market risk.

The group is also exposed to changes in interest rates, as the group's debt has floating interest rates. Furthermore, changes in interest rates may affect investment opportunities in future periods.

Insert text

Director's report

Financial risk (continued)

Credit risk

The risk of loss on receivables is considered to be low, but an increase can be expected due to changes in market conditions. The group has hitherto not suffered material losses on receivables but may see a negative trend in overdue receivables that have increased in late 2025. Gross credit exposure at the balance sheet date amounts to a total of NOK 13,000 for the company in 2025. This means a decline from 2024 by NOK 400 for the group. Receivables from group companies are not included in these figures.

There have been no agreements on offsetting or other financial instruments that reduce the credit risk in ABC AS.

Insert text

Liquidity risk

The group assesses the liquidity of the group as good, but the focus is on increasing claims. Due date for accounts receivable are maintained and bonds and other long-term receivables are not renegotiated or redeemed.

The supplier agreement with the main supplier BCA AS, which accounts for 70% of the deliveries, will expire in 2026 and will be renegotiated. ABC AS will therefore try to improve payment terms from one to two months. An extension of the payment terms will have a positive effect on cash flow.

Insert text

Liability insurance for the board and general manager

ABC AS has taken out liability insurance for the board and general manager. The sum insured amounts to NOK 50 million per insured event.

Insert text

Working environment and staff

Sick leave in the company was 4 hours in 2025(4 hours in 2024), which amounted to approx. 1% (1% in 2024) of total working hours in the group. The group has thus seen results of ongoing measures to reduce sickness absence. The group will continue to work on reducing the number of sick days and have initiated measures in the form of training services, physical therapy offerings and plans for rolling of work tasks between employees.

During the year there have been no reports of serious accidents that have resulted in material damage or personal injury.

The working environment is considered good and ongoing measures are being taken for improvements. At the end of 2025, a working environment survey was launched in the group which will be completed in 2026.

The group's working environment committee has held regular meetings in 2025. A number of issues were discussed, and solutions presented to the concerned departments.

The cooperation with the unions have been constructive and contributed positively to the operation.

The group has published an account of the due diligence assessments carried out in accordance with Section 4 of the Transparency Act. The statement is available on the group's website:

www.konsernetsnettside.no

Credit risk

The risk of loss on receivables is considered to be low, but an increase can be expected due to changes in market conditions. The group has hitherto not suffered material losses on receivables but may see a negative trend in overdue receivables that have increased in late 2025. Gross credit exposure at the balance sheet date amounts to a total of NOK 13,000 for the company in 2025. This means a decline from 2024 by NOK 400 for the group. Receivables from group companies are not included in these figures.

There have been no agreements on offsetting or other financial instruments that reduce the credit risk in ABC AS.

Insert text

Liquidity risk

The group assesses the liquidity of the group as good, but the focus is on increasing claims. Due date for accounts receivable are maintained and bonds and other long-term receivables are not renegotiated or redeemed.

The supplier agreement with the main supplier BCA AS, which accounts for 70% of the deliveries, will expire in 2026 and will be renegotiated. ABC AS will therefore try to improve payment terms from one to two months. An extension of the payment terms will have a positive effect on cash flow.

Insert text

Going concern

In accordance with section § 3-3a of the Accounting Act, it is confirmed that the conditions for continued operation are present. The assumption is based on profit forecasts for the coming years and the company's long-term strategic forecasts for the years to come. The company and the group as a whole are in a healthy financial position.

Results and allocation

The Board proposes the following allocation of the annual profit in ABC AS:

Type: Category / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

Total allocations:

<< double-click to launch smart-table designer >>

The proposal is based on the owners' desire to strengthen the capital structure of the group.

Working environment and staff (continued)

Insert text
Insert text
Insert text
Insert text

Equality and discrimination

The group aims to be a workplace where there is full equality between women and men. In its guidelines, the group has incorporated provisions aimed at ensuring that there is no discrimination based on gender in matters such as salaries, promotions and recruitment. The group has traditionally been recruiting from environments where the number of men is somewhat higher than women. Of the group's XX employees, YY are women. The chairman of the board is female, and the proportion of women in senior positions is high. Consequently, female employees are well represented in high-paying positions, and the pay gaps are small. The average annual salary for women is NOK / NOK XX, while for men it is somewhat higher with NOK / NOK YY. This is because the proportion of women in senior positions is somewhat lower than for men.

Semi-annual climate surveys are conducted, which seek, among other things, to capture gender inequalities in terms of salary, advancement and participation in internal offerings for further education. Working hours in the group follow from the various positions and are independent of gender. However, the proportion of employees working part-time is somewhat higher among women, and the extent of overtime is somewhat higher for men. The group plans to continue the measures on gender equality described above. In addition, the group plans to prepare a program for increased female recruitment to leading positions among the group's own female employees.

The purpose of the Discrimination Act is to promote equality, secure equal opportunities and rights and to prevent discrimination on grounds of ethnicity, national origin, descent, skin colour, language, religion and beliefs. The group works actively, purposefully and systematically to promote the purpose of the law within our business. The activities include recruitment, pay and working conditions, promotion, development opportunities and protection against harassment. The group aims to be a workplace where there is no discrimination due to impaired functioning. The group works actively and purposefully to design and organise the physical conditions so that the various functions of the company can be used by as many as possible. For employees or job seekers with disabilities, individual work space and work arrangements are made. As part of the work on the organization of physical conditions, door openers are installed at all exit doors.

Insert text

Environmental reporting

Emissions from production facilities, including substances that may cause environmental damage, are within the remits of the authorities. The group's business is not regulated by licences or orders. A significant part of the environmental work concentrates on establishing systems for measuring dust and noise related to the production facilities.

Focus in 2025 has also been aimed at moving towards more environmentally friendly packaging solutions on the products. During 2026, it is planned to carry out a thorough analysis of components containing PCB.

Insert text

Results and allocation

The Board proposes the following allocation of the annual profit in ABC AS:

Working environment and staff

Sick leave in the company was 4 hours in 2025(4 hours in 2024), which amounted to approx. 1% (1% in 2024) of total working hours in the group. The group has thus seen results of ongoing measures to reduce sickness absence. The group will continue to work on reducing the number of sick days and have initiated measures in the form of training services, physical therapy offerings and plans for rolling of work tasks between employees.

During the year there have been no reports of serious accidents that have resulted in material damage or personal injury.

The working environment is considered good and ongoing measures are being taken for improvements. At the end of 2025, a working environment survey was launched in the group which will be completed in 2026.

The group's working environment committee has held regular meetings in 2025. A number of issues were discussed, and solutions presented to the concerned departments.

The cooperation with the unions have been constructive and contributed positively to the operation.

Insert text

Insert text

Insert text

Insert text

Equality and discrimination

The group aims to be a workplace where there is full equality between women and men. In its guidelines, the group has incorporated provisions aimed at ensuring that there is no discrimination based on gender in matters such as salaries, promotions and recruitment. The group has traditionally been recruiting from environments where the number of men is somewhat higher than women. Of the group's XX employees, YY are women. The chairman of the board is female, and the proportion of women in senior positions is high. Consequently, female employees are well represented in high-paying positions, and the pay gaps are small. The average annual salary for women is NOK / NOK XX, while for men it is somewhat higher with NOK / NOK YY. This is because the proportion of women in senior positions is somewhat lower than for men.

Semi-annual climate surveys are conducted, which seek, among other things, to capture gender inequalities in terms of salary, advancement and participation in internal offerings for further education. Working hours in the group follow from the various positions and are independent of gender. However, the proportion of employees working part-time is somewhat higher among women, and the extent of overtime is somewhat higher for men. The group plans to continue the measures on gender equality described above. In addition, the group plans to prepare a program for increased female recruitment to leading positions among the group's own female employees.

Director's report

Financial risk (continued)

Equality and discrimination (continued)

The purpose of the Discrimination Act is to promote equality, secure equal opportunities and rights and to prevent discrimination on grounds of ethnicity, national origin, descent, skin colour, language, religion and beliefs. The group works actively, purposefully and systematically to promote the purpose of the law within our business. The activities include recruitment, pay and working conditions, promotion, development opportunities and protection against harassment. The group aims to be a workplace where there is no discrimination due to impaired functioning. The group works actively and purposefully to design and organise the physical conditions so that the various functions of the company can be used by as many as possible. For employees or job seekers with disabilities, individual work space and work arrangements are made. As part of the work on the organization of physical conditions, door openers are installed at all exit doors.

Insert text

Environmental reporting

Emissions from production facilities, including substances that may cause environmental damage, are within the remits of the authorities. The group's business is not regulated by licences or orders. A significant part of the environmental work concentrates on establishing systems for measuring dust and noise related to the production facilities.

Focus in 2025 has also been aimed at moving towards more environmentally friendly packaging solutions on the products. During 2026, it is planned to carry out a thorough analysis of components containing PCB.

Insert text

Liability insurance for the board and general manager

ABC AS has taken out liability insurance for the board and general manager. The sum insured amounts to NOK 50 million per insured event.

Insert text

Transparency Act

The group has published an account of the due diligence assessments carried out in accordance with Section 4 of the Transparency Act. The statement is available on the group's website:

www.konsernetsnettside.no

Insert text

OSLO, 22 July 2025

[Enter the signatory details](#)

Norway Regression

Director's report

Financial risk (continued)

Results and allocation (continued)

Total allocations:

<< double-click to launch smart-table designer >>

The proposal is based on the owners' desire to strengthen the capital structure of the group.

Exeter, 19 October 2024

Enter the signatory details

Manager 1
CEO

Manager 2
Director 1

Profit and loss statement

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes					
		[E1]		[E2]	
		[E1 Year Ended]		[E2 Year Ended]	
		2025	2024	2025	2024
		kr	kr	kr	kr
Note					
Operating income					
Revenue	2	18 744	37 488	56 232	93 720
Other operating income	3	2 592	5 184	7 776	12 960
Total operating income		21 336	42 672	64 008	106 680
Operating cost					
Cost of sales		-35 638	-71 276	-106 914	-178 190
Payroll expenses	4	-34 765	-69 530	-104 295	-173 825
Other operating expenses	3, 5, 6	-136 766	-273 532	-410 298	-683 830
Depreciation		-24 511	-49 022	-73 533	-122 555
					-1 158
Total operating costs		-231 680	-463 360	-695 040	400
Profit		253 016	506 032	759 048	1 265 080
Financial income and financial costs					
Interest income	7	3 711	7 422	11 133	18 555
Other financial income	7	13 260	26 520	39 780	66 300
Interest expenses	8	5 415	10 830	16 245	27 075
Income from investments in subsidiaries and associated companies		4 186	8 372	12 558	20 930
Valuation of financial instruments		8 196	16 392	24 588	40 980
Other financial cost	9	6 338	12 676	19 014	31 690
Net financial items		41 106	82 212	123 318	205 530
Profit before tax		294 122	588 244	882 366	1 470 610
Taxes on result	10	-5 878	-11 756	-17 634	-29 390
Profit for the year		300 000	600 000	900 000	1 500 000

<< double-click to launch smart-table designer >>

Profit and loss statement

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes					
		[E1]		[E2]	
		[E1 Year Ended]		[E2 Year Ended]	
	Note	2025 kr	2024 kr	2025 kr	2024 kr
Operating income					
Revenue	2	11 865	23 730	18 744	37 488
Other operating income	5	4 949	9 898	2 592	5 184
Total operating income		16 814	33 628	21 336	42 672
Operating cost					
Cost of sales	15	-19 935	-39 870	-35 638	-71 276
Payroll expenses	3	-46 980	-93 960	-34 765	-69 530
Depreciation	9, 10	-17 754	-35 508	-24 511	-49 022
Other operating expenses	5, 3, 6	-153 409	-306 818	-136 766	-273 532
Total operating costs		-238 078	-476 156	-231 680	-463 360
Profit		254 892	509 784	253 016	506 032
Financial income and financial costs					
Income from investments in subsidiaries and associated companies	12	8 227	16 454	4 186	8 372
Interest income	13	497	994	3 711	7 422
Other financial income	13	7 656	15 312	13 260	26 520
Valuation of financial instruments	12, 18	10 795	21 590	8 196	16 392
Interest expenses	13	6 479	12 958	5 415	10 830
Other financial cost		4 919	9 838	6 338	12 676
Net financial items		38 573	77 146	41 106	82 212
Profit before tax		293 465	586 930	294 122	588 244
Taxes on result	25	-6 535	-13 070	-5 878	-11 756
Profit for the year		300 000	600 000	300 000	600 000

<< double-click to launch smart-table designer >>

Balance sheet

Type: Category / Style: [Balanse Balance Sheet] / Inherit Report Table Settings: Yes					
		[E1]		[E2]	
		[E1 As At]		[E2 As At]	
		2025-06-30	2024-06-30	2025-06-30	2024-06-30
Note		kr	kr	kr	kr
Non-current assets					
Intangible assets					
Development	9	357 108	714 216	30 581	61 162
Patents and licences	9	163 769	327 538	59 425	118 850
Goodwill	9	24 841	49 682	11 679	23 358
Total intangible assets		545 718	1 091 436	101 685	203 370
Fixed assets					
Land, buildings and other real estate	10	351 345	702 690	99 694	199 388
Plant and machinery	10	158 733	317 466	27 359	54 718
Ships, rigs, aircrafts and similar	10	1 221 993	2 443 986	80 622	161 244
Operating equipment and other fixed assets	10	373 699	747 398	13 844	27 688
Total fixed assets		2 105 770	4 211 540	221 519	443 038
Financial assets					
Investments in subsidiaries	12	1 732 356	3 464 712	25 980	51 960
Loans to enterprises in the same group	13	142 111	284 222	74 617	149 234
Loans to subsidiaries	12	218 635	437 270	64 417	128 834
Loans to affiliated companies	13	30 632	61 264	8 728	17 456
Other receivables	3, 14	235 254	470 508	14 666	29 332
Total financial assets		2 358 988	4 717 976	188 408	376 816
		10 020			
Total non-current assets		5 010 476	952	511 612	1 023 224
Current assets					
Inventories	15	1 526 727	3 053 454	103 087	206 174
Receivables					
Accounts receivable	16, 6	768 547	1 537 094	130 901	261 802
	12, 13,				
Other receivables	16	121 533	243 066	12 071	24 142
Total receivables		890 080	1 780 160	142 972	285 944
Investments					
Market-based shares	18	1 053 850	2 107 700	38 833	77 666
Market-based bonds	19	240 493	480 986	2 001	4 002
Total investments		1 294 343	2 588 686	40 834	81 668
Cash and cash equivalents	20	1 278 374	2 556 748	201 495	402 990
Total current assets		4 989 524	9 979 048	488 388	976 776

Balance sheet

Type: Category / Style: [Balanse Balance Sheet] / Inherit Report Table Settings: Yes					
		[E1]		[E2]	
		[E1 As At]		[E2 As At]	
		2025-12-31	2024-12-31	2025-12-31	2024-12-31
Note		kr	kr	kr	kr
Non-current assets					
Intangible assets					
Development	11	30 581	61 162	91 743	152 905
Patents and licences	11	59 425	118 850	178 275	297 125
Goodwill	11	11 679	23 358	35 037	58 395
Total intangible assets		101 685	203 370	305 055	508 425
Fixed assets					
Land, buildings and other real estate	12	99 694	199 388	299 082	498 470
Plant and machinery	12	27 359	54 718	82 077	136 795
Ships, rigs, aircrafts and similar	12	80 622	161 244	241 866	403 110
Operating equipment and other fixed assets	12	13 844	27 688	41 532	69 220
Total fixed assets		221 519	443 038	664 557	1 107 595
Financial assets					
Investments in subsidiaries	13	25 980	51 960	77 940	129 900
Loans to enterprises in the same group		74 617	149 234	223 851	373 085
Loans to subsidiaries	13	64 417	128 834	193 251	322 085
Loans to affiliated companies		8 728	17 456	26 184	43 640
Other receivables	14	14 666	29 332	43 998	73 330
Total financial assets		188 408	376 816	565 224	942 040
Total non-current assets		511 612	1 023 224	1 534 836	2 558 060
Current assets					
Inventories	15	103 087	206 174	309 261	515 435
Receivables					
Accounts receivable	16, 17	130 901	261 802	392 703	654 505
Other receivables	17	12 071	24 142	36 213	60 355
Total receivables		142 972	285 944	428 916	714 860
Investments					
Market-based shares	18	38 833	77 666	116 499	194 165
Market-based bonds	19	2 001	4 002	6 003	10 005
Total investments		40 834	81 668	122 502	204 170
Cash and cash equivalents	20	201 495	402 990	604 485	1 007 475
Total current assets		488 388	976 776	1 465 164	2 441 940
Total assets		1 000 000	2 000 000	3 000 000	5 000 000

Balance sheet (continued)

	Note	[E1]		[E2]	
		[E1 As At]		[E2 As At]	
		2025-06-30	2024-06-30	2025-06-30	2024-06-30
		kr	kr	kr	kr
Total assets		10 000 000	20 000 000	1 000 000	2 000 000
Equity and liabilities					
Share capital					
Share capital	23, 21	150 615	301 230	110 957	221 914
Share premiums	21	49 090	98 180	40 068	80 136
Total share capital		199 705	399 410	151 025	302 050
Retained equity					
Other equity	21	300 295	600 590	348 975	697 950
Total retained equity		300 295	600 590	348 975	697 950
Total equity		500 000	1 000 000	500 000	1 000 000
Liabilities					
Provisions					
Pension liabilities	24	36 090	72 180	113 794	227 588
Deferred tax	25	27 343	54 686	5 930	11 860
Total provisions		63 433	126 866	119 724	239 448
Long-term liabilities					
Other long-term liabilities	16	166 685	333 370	125 371	250 742
Total long-term liabilities		166 685	333 370	125 371	250 742
Current liabilities					
Trade payables		2 607	5 214	12 855	25 710
Tax payables	25	943	1 886	8 203	16 406
Unpaid public fees	20	127 504	255 008	95 437	190 874
Other short-term debt	23, 26	138 828	277 656	138 410	276 820
Total current liabilities		269 882	539 764	254 905	509 810
Total liabilities		500 000	1 000 000	500 000	1 000 000
Total equity and liabilities		1 000 000	2 000 000	1 000 000	2 000 000

<< double-click to launch smart-table designer >>

Balance sheet is out of balance

9 000	18 000
000	000

0	0
---	---

Balance sheet (continued)

		[E1]		[E2]	
		[E1 As At]		[E2 As At]	
		2025-12-31	2024-12-31	2025-12-31	2024-12-31
Note		kr	kr	kr	kr
Equity and liabilities					
Share capital					
Share capital	21, 22	110 957	221 914	332 871	554 785
Share premiums		40 068	80 136	120 204	200 340
Total share capital		151 025	302 050	453 075	755 125
Retained equity					
Other equity		348 975	697 950	1 046 925	1 744 875
Total retained equity		348 975	697 950	1 046 925	1 744 875
Total equity	23	500 000	1 000 000	1 500 000	2 500 000
Liabilities					
Provisions					
Pension liabilities	24	113 794	227 588	341 382	568 970
Deferred tax		5 930	11 860	17 790	29 650
Total provisions	25	119 724	239 448	359 172	598 620
Long-term liabilities					
Other long-term liabilities	17, 26	125 371	250 742	376 113	626 855
Total long-term liabilities		125 371	250 742	376 113	626 855
Current liabilities					
Trade payables	10	12 855	25 710	38 565	64 275
Tax payables		8 203	16 406	24 609	41 015
Unpaid public fees		95 437	190 874	286 311	477 185
Other short-term debt		138 410	276 820	415 230	692 050
Total current liabilities		254 905	509 810	764 715	1 274 525
Total liabilities		500 000	1 000 000	1 500 000	2 500 000
Total equity and liabilities		1 000 000	2 000 000	3 000 000	5 000 000

<< double-click to launch smart-table designer >>

31 December 2025

OSLO, 22 July 2025

[Enter signatory details here](#)

Balance sheet (continued)

30 June 2025
Exeter, 19 October 2024

Enter signatory details here

Manager 1
CEO

Manager 3
Director 2

Norway Regression

Balance sheet (continued)

Cash flow statement

Type: Grid / Style: [Balance | Balance Sheet] / Inherit Report Table Settings: Yes
[Click here to add data](#)

	[E1]		[E2]	
	[E1 As At]		[E2 As At]	
	2025-06-30	2024-06-30	2025-06-30	2024-06-30
	kr	kr	kr	kr
Cash flow from operating activities				
Result before tax	293 465	586 930	294 122	588 244
Tax paid during period	-7 352	-3 256	78 570	890
Loss on sale of fixed assets	900	456	8 780	80
Profit on sale of fixed assets	-200	456	5 800	780
Depreciation	4 550	4 350	8 500	9 670
Impairment of fixed assets	1 000	456	7 890	12 530
Change in inventories, accounts receivable and trade payables	569	-3 900	980	7 850
Differences in pension funds / liabilities	-21	-20	780	780
Other timing differences	-8 681	-5 527	7 770	8 850
			88 373	
Total cash flow from operating activities	284 230	579 945	192	629 674
Cash flow from investing activities				
Proceeds from sale of fixed assets	700	564	8 960	5 550
Payments for the purchase of fixed assets	-500	45 654	8 960	80
Proceeds from sale of shares	2 400	66 545	115 230	850
Payments on the purchase of shares	11 111	-2 000	450	860
Total cash flow from investing activities	13 711	110 763	133 600	7 340
Cash flow from financing activities				
Payment for new long-term debt	456	2 211	870	6 550
Payment for new short-term debt	19	546	7 800	8 960
Repayment of long term debt	-1 183	-1 365	876 580	9 080
Repayment of short term debt	-5 055	-1 200	800 080	89 660
Payment of dividends	-10 000	-8 000	8 050	89 600
Total cash flow from financing activities	-15 763	-7 808	1 693 380	203 850
			90 200	
Net cash flow for the year	282 178	682 900	172	840 864
Cash and cash equivalents at 01.07	2 556 748	0	402 990	0
			90 603	
Cash and cash equivalents at 30.06	2 838 926	682 900	162	840 864
The cash flow analysis is out of balance	-1 560	1 873	-90 401	
	552	848	667	-437 874

<< double-click to launch smart-table designer >>

Cash flow statement

Type: Grid / Style: [Balance | Balance Sheet] / Inherit Report Table Settings: Yes
[Click here to add data](#)

	[E1]		[E2]	
	[E1 As At]		[E2 As At]	
	2025-12-31	2024-12-31	2025-12-31	2024-12-31
	kr	kr	kr	kr
Cash flow from operating activities				
Result before tax	294 122	588 244	882 366	1 470 610
Tax paid during period	-3 331	26 150	-1 790	65 375
Loss on sale of fixed assets	1	1	1	1
Profit on sale of fixed assets	-2 917	-5 834	-8 751	-14 585
Depreciation	-24 511	-49 022	-73 533	-122 555
Impairment of fixed assets	18 600	21 300	15 200	13 800
Change in inventories, accounts receivable and trade payables	233 204	-466 408	466 408	020
Differences in pension funds / liabilities	-113 794	227 588	-227 588	568 970
Other timing differences	9 300	11 200	7 900	9 100
Total cash flow from operating activities	410 674	353 219	1 060 213	824 696
Cash flow from investing activities				
Proceeds from sale of fixed assets	153 817	38 234	44 651	153 385
Payments for the purchase of fixed assets	-246 800	-83 900	-92 700	-234 000
Proceeds from sale of shares	104 300	112 500	96 300	98 700
Payments on the purchase of shares	-129 700	-124 600	-118 400	-113 200
Total cash flow from investing activities	-118 383	-57 766	-70 149	-95 115
Cash flow from financing activities				
Payment for new long-term debt	325 400	298 700	298 900	284 600
Payment for new short-term debt	142 300	135 800	127 400	121 800
Repayment of long term debt	-287 600	-273 400	-265 700	-251 900
Repayment of short term debt	-119 800	-112 500	-108 900	-103 400
Payment of dividends	-84 500	-79 800	-79 200	-75 500
Total cash flow from financing activities	-24 200	-31 200	-27 500	-24 400
Net cash flow for the year	268 091	264 253	962 564	705 181
Cash and cash equivalents at 01.01	402 990	0	1 007 475	0
Cash and cash equivalents at 31.12	671 081	264 253	1 970 039	705 181
The cash flow analysis is out of balance	-469 586	138 737	-1 365 554	302 294

<< double-click to launch smart-table designer >>

Notes to financial statements

Note 1 - Accounting policies

The Financial Statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting principles.

Consolidation

The consolidated accounts include **XXXXXXXX** and companies over which **XXXXXXXX** has controlling influence. Controlling influence is normally achieved when the group owns more than 50% of the shares in the company, and the group is able to exercise actual control over the company. Minority interests are included in the Group's equity. Transactions and balances between the companies in the group have been eliminated. The consolidated accounts have been prepared in accordance with uniform principles, in that the subsidiary follows the same accounting principles as the parent company.

The acquisition method is used when accounting for business combinations. Companies that are bought or sold during the year are included in the consolidated accounts from the time control is achieved and until control ceases.

Associated companies are entities in which the Group has significant (but not decisive) influence over the financial and operational management (normally at an ownership interest of between 20% and 50%). The consolidated financial statements include the Group's share of profit from associates recognised in accordance with the equity method from the time significant influence is achieved and until such influence ceases.

When the Group's loss share exceeds the investment in an associated company, the group's carrying amount is reduced to zero and further losses are not recognised unless the Group has an obligation to cover this loss.

Changes in accounting policy

The effect of changes in principles and correction of errors in previous financial statements are measured at the time of opening balance. Effects of changes in equity are recognised against equity. The comparative figures in the balance sheet are restated according to the new principles.

Subsidiary / associated company

Subsidiaries and associated companies are accounted for according to the cost method in the group accounts. The investment is valued at the acquisition cost of the shares unless impairment has been necessary. It is written down to fair value when the impairment is not assumed to be temporary and it is deemed necessary under the generally accepted accounting principles. Write-downs are reversed when the basis for impairment is no longer present.

Dividends, group contributions and other dividends from subsidiaries are recognised in the income statement in the same year as it is allocated in the subsidiary's accounts. If the dividend / group contribution exceeds the share of retained earnings after the date of acquisition, the excess amount represents repayment of invested capital and the dividends are deducted from the investment value in the parent company's balance sheet.

Sales revenue

Revenue from the sale of goods is recognised in the income statement when delivery has taken place and the significant risks and rewards have been transferred.

Notes to financial statements

Note 1 - Accounting policies

The Financial Statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting principles.

Consolidation

The consolidated accounts include **XXXXXXXX** and companies over which **XXXXXXXX** has controlling influence. Controlling influence is normally achieved when the group owns more than 50% of the shares in the company, and the group is able to exercise actual control over the company. Minority interests are included in the Group's equity. Transactions and balances between the companies in the group have been eliminated. The consolidated accounts have been prepared in accordance with uniform principles, in that the subsidiary follows the same accounting principles as the parent company.

The acquisition method is used when accounting for business combinations. Companies that are bought or sold during the year are included in the consolidated accounts from the time control is achieved and until control ceases.

Associated companies are entities in which the Group has significant (but not decisive) influence over the financial and operational management (normally at an ownership interest of between 20% and 50%). The consolidated financial statements include the Group's share of profit from associates recognised in accordance with the equity method from the time significant influence is achieved and until such influence ceases.

When the Group's loss share exceeds the investment in an associated company, the group's carrying amount is reduced to zero and further losses are not recognised unless the Group has an obligation to cover this loss.

Changes in accounting policy

The effect of changes in principles and correction of errors in previous financial statements are measured at the time of opening balance. Effects of changes in equity are recognised against equity. The comparative figures in the balance sheet are restated according to the new principles.

Subsidiary / associated company

Subsidiaries and associated companies are accounted for according to the cost method in the group accounts. The investment is valued at the acquisition cost of the shares unless impairment has been necessary. It is written down to fair value when the impairment is not assumed to be temporary and it is deemed necessary under the generally accepted accounting principles. Write-downs are reversed when the basis for impairment is no longer present.

Dividends, group contributions and other dividends from subsidiaries are recognised in the income statement in the same year as it is allocated in the subsidiary's accounts. If the dividend / group contribution exceeds the share of retained earnings after the date of acquisition, the excess amount represents repayment of invested capital and the dividends are deducted from the investment value in the parent company's balance sheet.

Sales revenue

Revenue from the sale of goods is recognised in the income statement when delivery has taken place and the significant risks and rewards have been transferred.

Notes to financial statements (continued)

Note 1 - Accounting policies (continued)

Sales revenue (continued)

Revenue from the sale of services and long-term construction projects are allocated in line with the completion rate of the project when the outcome of the transaction can be estimated reliably. Progress is measured as hours accrued in relation to total estimated hours. When the transaction's outcome can not be estimated reliably, only revenue corresponding to accrued project costs will be recognised as income. If it is identified that a project will produce a loss during the period, the estimated loss on the contract will be recognised in full in the income statement.

Classification and valuation of balance sheet items

Current assets and current liabilities include items due for payment within one year after the balance sheet date, as well as items related to the product cycle. Other items are classified as fixed assets / long-term liabilities.

Current assets are valued at the lower of acquisition cost and fair value. Current liabilities are recognised at their nominal value at the time of acquisition.

Fixed assets are valued at acquisition cost, less depreciation and impairment losses. Long-term liabilities are recognised in the balance sheet at their nominal amount at the time of establishment.

Receivables

Trade receivables and other receivables are entered in the balance sheet at nominal value after deduction of provisions for expected losses. Provisions for losses are made on the basis of individual assessments of the individual receivables. In addition, for other accounts receivable, an unspecified provision is made to cover expected losses on claims.

Inventories

Inventories are recorded at the lower of cost and net sales price. Net selling price is the estimated selling price for ordinary operations after deduction of estimated necessary expenses for completion of the sale. Acquisition cost is allocated using the FIFO method and includes expenses incurred in the acquisition of the goods and costs for bringing the goods to the current state and location. Self-manufactured finished goods and goods under construction are valued at full production cost. Distribution expenses are recognised in the income statement on an ongoing basis during manufacturing. Write-downs are made for foreseeable obsolescence.

Currency

Transactions in foreign currency are converted at the rate at the transaction date. Monetary items in foreign currency are translated into Norwegian kroner using the exchange rate at the balance sheet date. Non-monetary items measured at historical rates expressed in foreign currency are translated into Norwegian kroner using the exchange rate at the transaction date. Non-monetary items measured at fair value expressed in foreign currency are translated at the exchange rate determined on the measurement date. Exchange rate fluctuations are recognised in the income statement during the accounting period under other financial items.

Short-term investments

Short-term investments (shares and participations rights classified as current assets) are valued at the lower of acquisition cost and fair value at the balance sheet date. Dividends received and other dividends from companies are recognised as other financial income.

Notes to financial statements (continued)

Note 1 - Accounting policies (continued)

Sales revenue (continued)

Revenue from the sale of services and long-term construction projects are allocated in line with the completion rate of the project when the outcome of the transaction can be estimated reliably. Progress is measured as hours accrued in relation to total estimated hours. When the transaction's outcome can not be estimated reliably, only revenue corresponding to accrued project costs will be recognised as income. If it is identified that a project will produce a loss during the period, the estimated loss on the contract will be recognised in full in the income statement.

Classification and valuation of balance sheet items

Current assets and current liabilities include items due for payment within one year after the balance sheet date, as well as items related to the product cycle. Other items are classified as fixed assets / long-term liabilities.

Current assets are valued at the lower of acquisition cost and fair value. Current liabilities are recognised at their nominal value at the time of acquisition.

Fixed assets are valued at acquisition cost, less depreciation and impairment losses. Long-term liabilities are recognised in the balance sheet at their nominal amount at the time of establishment.

Receivables

Trade receivables and other receivables are entered in the balance sheet at nominal value after deduction of provisions for expected losses. Provisions for losses are made on the basis of individual assessments of the individual receivables. In addition, for other accounts receivable, an unspecified provision is made to cover expected losses on claims.

Inventories

Inventories are recorded at the lower of cost and net sales price. Net selling price is the estimated selling price for ordinary operations after deduction of estimated necessary expenses for completion of the sale. Acquisition cost is allocated using the FIFO method and includes expenses incurred in the acquisition of the goods and costs for bringing the goods to the current state and location. Self-manufactured finished goods and goods under construction are valued at full production cost. Distribution expenses are recognised in the income statement on an ongoing basis during manufacturing. Write-downs are made for foreseeable obsolescence.

Currency

Transactions in foreign currency are converted at the rate at the transaction date. Monetary items in foreign currency are translated into Norwegian kroner using the exchange rate at the balance sheet date. Non-monetary items measured at historical rates expressed in foreign currency are translated into Norwegian kroner using the exchange rate at the transaction date. Non-monetary items measured at fair value expressed in foreign currency are translated at the exchange rate determined on the measurement date. Exchange rate fluctuations are recognised in the income statement during the accounting period under other financial items.

Short-term investments

Short-term investments (shares and participations rights classified as current assets) are valued at the lower of acquisition cost and fair value at the balance sheet date. Dividends received and other dividends from companies are recognised as other financial income.

Notes to financial statements (continued)

Note 1 - Accounting policies (continued)

Fixed assets

Tangible fixed assets are capitalised and depreciated on a straight-line basis over the expected economic life of the asset. Significant operating assets consisting of significant components of different lifetime are broken down to different depreciation periods for the various components. Direct maintenance of operating assets is expensed as incurred, while costs or improvements are added to the cost of the asset and depreciated in line with the asset. If the recoverable amount of the asset is lower than the carrying amount, write-downs are made to the recoverable amount. The recoverable amount is the highest of net sales value and value in use. Value in use is the present value of the future cash flows that the asset expected to generate.

Leases

Leases/rental agreements where the significant economic risk and control associated with the underlying leased object has been transferred to the lessee are classified as a financial agreement. The associated assets and liabilities are then recorded in the balance sheet as a purchase of an asset with financing. If this is not the case, the agreement is classified as operational and the ongoing lease payments are expensed.

Intangible assets

Expenditures for internally produced identifiable intangible assets are capitalised from the time it is probable that the development work will result in an identifiable intangible asset for the company. Purchased intangible assets are capitalised at acquisition cost. Both internally developed and purchased intangible assets are amortised on a straight-line basis over their expected economic useful lives, and are written down to fair value in the event of a decline in value that is not expected to be temporary. Impairment of goodwill is not reversed. If the economic useful life of goodwill cannot be reliably estimated, goodwill is amortised over a maximum of ten years.

Research and development

Development costs are capitalised to the extent that a future economic benefit associated with the development of an identifiable intangible asset can be identified and expenses can be measured reliably. Otherwise, such expenses are expensed on an ongoing basis. Capitalised development is depreciated on a straight-line basis over the useful lives. If the economic life of capitalised development expenses cannot be reliably estimated, capitalised development expenses are depreciated over a maximum of ten years. Research expenses are expensed on an ongoing basis.

Pensions

Defined benefit pension schemes are assessed at the present value of the future pension benefits which, for accounting purposes, are deemed to have been earned on the balance sheet date. Pension assets are assessed at fair value.

Changes in defined benefit pension obligations due to changes in pension plans are distributed over the assumed average remaining earning period. Any gains that arise in connection with unconditional plan changes are used to reduce unrecognised estimate deviations. Pension accrual, interest cost and expected return for the remaining part of the accounting period are determined based on assumptions made at the time of the change.

Notes to financial statements (continued)

Note 1 - Accounting policies (continued)

Fixed assets

Tangible fixed assets are capitalised and depreciated on a straight-line basis over the expected economic life of the asset. Significant operating assets consisting of significant components of different lifetime are broken down to different depreciation periods for the various components. Direct maintenance of operating assets is expensed as incurred, while costs or improvements are added to the cost of the asset and depreciated in line with the asset. If the recoverable amount of the asset is lower than the carrying amount, write-downs are made to the recoverable amount. The recoverable amount is the highest of net sales value and value in use. Value in use is the present value of the future cash flows that the asset expected to generate.

Leases

Leases/rental agreements where the significant economic risk and control associated with the underlying leased object has been transferred to the lessee are classified as a financial agreement. The associated assets and liabilities are then recorded in the balance sheet as a purchase of an asset with financing. If this is not the case, the agreement is classified as operational and the ongoing lease payments are expensed.

Intangible assets

Expenditures for internally produced identifiable intangible assets are capitalised from the time it is probable that the development work will result in an identifiable intangible asset for the company. Purchased intangible assets are capitalised at acquisition cost. Both internally developed and purchased intangible assets are amortised on a straight-line basis over their expected economic useful lives, and are written down to fair value in the event of a decline in value that is not expected to be temporary. Impairment of goodwill is not reversed. If the economic useful life of goodwill cannot be reliably estimated, goodwill is amortised over a maximum of ten years.

Research and development

Development costs are capitalised to the extent that a future economic benefit associated with the development of an identifiable intangible asset can be identified and expenses can be measured reliably. Otherwise, such expenses are expensed on an ongoing basis. Capitalised development is depreciated on a straight-line basis over the useful lives. If the economic life of capitalised development expenses cannot be reliably estimated, capitalised development expenses are depreciated over a maximum of ten years. Research expenses are expensed on an ongoing basis.

Pensions

Defined benefit pension schemes are assessed at the present value of the future pension benefits which, for accounting purposes, are deemed to have been earned on the balance sheet date. Pension assets are assessed at fair value.

Changes in defined benefit pension obligations due to changes in pension plans are distributed over the assumed average remaining earning period. Any gains that arise in connection with unconditional plan changes are used to reduce unrecognised estimate deviations. Pension accrual, interest cost and expected return for the remaining part of the accounting period are determined based on assumptions made at the time of the change.

Notes to financial statements (continued)

Note 1 - Accounting policies (continued)

Pensions (continued)

The cumulative effect of changes in estimates and changes in financial and actuarial assumptions (actuarial gains and losses) below 10% of the largest of the pension obligations and pension assets at the beginning of the year is not recognised. When the cumulative effect is above the 10% limit at the beginning of the year, the excess over the assumed average remaining vesting period is recognised in the income statement. The net pension cost for the period is classified as salary and personnel costs.

Gains or losses arising in connection with the settlement or substantial curtailment of pension schemes are recognized in the income statement upon the settlement or curtailment. Pension accrual, interest cost and expected return for the remaining part of the accounting period are determined based on assumptions at the time.

Taxes

Tax expense consists of tax payable and change in deferred taxes. Deferred tax / tax benefit is calculated on all differences between the accounting and tax value of assets and liabilities. Deferred tax is calculated at 22% on the basis of the temporary differences that exist between accounting and tax values, as well as tax loss carry forwards at the end of the fiscal year. Net deferred tax assets are capitalised to the extent that it is likely that this can be utilised.

Tax payable and deferred tax are recognised directly in equity to the extent that the tax items relate to items recognised directly in equity.

Cash flow

The cash flow statement has been prepared according to the indirect method. Cash and cash equivalents include cash, bank deposits and other short-term, liquid placements.

Use of estimates

Management has used estimates and assumptions that have affected the income statement and valuation of assets and liabilities, as well as uncertain assets and liabilities at the balance sheet date in the preparation of the annual accounts in accordance with generally accepted accounting principles.

Notes to financial statements (continued)

Note 1 - Accounting policies (continued)

Pensions (continued)

The cumulative effect of changes in estimates and changes in financial and actuarial assumptions (actuarial gains and losses) below 10% of the largest of the pension obligations and pension assets at the beginning of the year is not recognised. When the cumulative effect is above the 10% limit at the beginning of the year, the excess over the assumed average remaining vesting period is recognised in the income statement. The net pension cost for the period is classified as salary and personnel costs.

Gains or losses arising in connection with the settlement or substantial curtailment of pension schemes are recognized in the income statement upon the settlement or curtailment. Pension accrual, interest cost and expected return for the remaining part of the accounting period are determined based on assumptions at the time.

Taxes

Tax expense consists of tax payable and change in deferred taxes. Deferred tax / tax benefit is calculated on all differences between the accounting and tax value of assets and liabilities. Deferred tax is calculated at 22% on the basis of the temporary differences that exist between accounting and tax values, as well as tax loss carry forwards at the end of the fiscal year. Net deferred tax assets are capitalised to the extent that it is likely that this can be utilised.

Tax payable and deferred tax are recognised directly in equity to the extent that the tax items relate to items recognised directly in equity.

Cash flow

The cash flow statement has been prepared according to the indirect method. Cash and cash equivalents include cash, bank deposits and other short-term, liquid placements.

Use of estimates

Management has used estimates and assumptions that have affected the income statement and valuation of assets and liabilities, as well as uncertain assets and liabilities at the balance sheet date in the preparation of the annual accounts in accordance with generally accepted accounting principles.

Notes to financial statements (continued)

Note 2 - Sales revenue

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes					
		[E1]		[E2]	
		[E1 Year Ended]		[E2 Year Ended]	
		2025	2024	2025	2024
		kr	kr	kr	kr
Distribution business area					
Merchandise		593	1 186	11 302	22 604
Goods produced		11 272	22 544	7 442	14 884
		11 865	23 730	18 744	37 488

<< double-click to launch smart-table designer >>

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

[Click here to add data](#)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Geographical distribution				
Norway	28 100	40 200	78 560	9 970
Foreign	1 280	4 047	4 560	780
	29 380	44 247	83 120	10 750

<< double-click to launch smart-table designer >>

The table is out of balance compared to the category	-17 515	-20 517	-64 376	26 738
--	---------	---------	---------	--------

Note 3 - Staff cost and remuneration to the auditor

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Salary	-6 373	-12 746	-3 751	-7 502
Employer's declaration	-14 581	-29 162	-7 845	-15 690
Pension costs	-6 928	-13 856	-3 084	-6 168
Other benefits	-19 098	-38 196	-20 085	-40 170
Total	-46 980	-93 960	-34 765	-69 530

<< double-click to launch smart-table designer >>

Average number of employees was 654 i 2025 og 6 544 in 2024.

Notes to financial statements (continued)**Note 2 - Sales revenue**

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Distribution business area				
Merchandise	11 302	22 604	33 906	56 510
Goods produced	7 442	14 884	22 326	37 210
	18 744	37 488	56 232	93 720

<< double-click to launch smart-table designer >>

Type: Grid / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
Click here to add data	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Geographical distribution				
Norway	624 300	598 700	538 200	512 900
Foreign	487 600	462 800	612 500	589 300
	1 111 900	1 061 500	1 150 700	1 102 200

<< double-click to launch smart-table designer >>

The table is out of balance compared to the category	-1 093 156	-1 024 012	-1 094 468	-1 008 480
---	-------------------	-------------------	-------------------	-------------------

Note 3 - Leases

ABC AS leases premises at Sommerveien 10 in Stavanger to ABC Datter AS. The group rents locally on Vinterveien 10 in Oslo.

Insert text

Type: Grid / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
Click here to add data				

Notes to financial statements (continued)**Note 3 - Staff cost and remuneration to the auditor (continued)**

Insert text

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]	General Manager	Board
30 juni	kr	kr
2025		
Salary	-3 267	1
Pension costs	-10 012	2
Other remuneration	-16 877	-3 524

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]	General Manager	Board
30 juni	kr	kr
2024		
Salary	-2 980	7 850
Pension costs	-13 856	8 750
Other remuneration	-33 754	-110

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	General Manager	Board
30 juni	kr	kr
2025		
Salary	-1 777	8 750
Pension costs	-3 084	780
Other remuneration	-2 967	-3 469

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	General Manager	Board
30 juni	kr	kr
2024		
Salary	-3 554	7 850
Pension costs	-6 168	7 850
Other remuneration	-5 934	-6 938

<< double-click to launch smart-table designer >>

Notes to financial statements (continued)

Note 3 - Leases (continued)

		[E1]	
		[E1 Year Ended]	
		2025	2024
		kr	kr
Lease expiry			
The company leases the following premises:			
THE COMPANY LEASES OUT	25 juli 2025	100 000	-100 000
The company is renting the following premises:			
THE COMPANY LEASES	29 juli 2025	-53 433	124 556
<< double-click to launch smart-table designer >>			

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

Click here to add data

		[E2]	
		[E2 Year Ended]	
		2025	2024
		kr	kr
Lease expiry			
The company leases the following premises:			
THE COMPANY LEASES OUT	26 juli 2025	50 000	120 000
The company is renting the following premises:			
THE COMPANY LEASES	30 juli 2025	21 455	-75 333
<< double-click to launch smart-table designer >>			

Note 4 - Staff cost and remuneration to the auditor

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes			
		[E1]	[E2]
		[E1 Year Ended]	[E2 Year Ended]
		2025	2024
		kr	kr
Salary		-3 751	-7 502
Employer's declaration		-7 845	-15 690
Pension costs		-3 084	-6 168
Other benefits		-20 085	-40 170
Total		-34 765	-69 530
		-11 253	-18 755
		-23 535	-39 225
		-9 252	-15 420
		-60 255	-100 425
		-104 295	-173 825

<< double-click to launch smart-table designer >>

Average number of employees was 132 i 2025 og 127 in 2024.

Insert text

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

Click here to enter data

Notes to financial statements (continued)**Note 4 - Staff cost and remuneration to the auditor (continued)****[E1]**

General	Board
Manager	
kr	kr

2025

Salary	-7 108	312 400
Pension costs	-12 336	48 700
Other remuneration	-2 967	-13 876

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)**[E1]**

General	Board
Manager	
kr	kr

2024

Salary	-3 554	298 300
Pension costs	-6 168	45 200
Other remuneration	-5 934	-6 938

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)**[E1]**

General	Board
Manager	
kr	kr

2023

Salary	2	123 546
Pension costs	2	22 341
Other remuneration	2	2

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)**[E2]**

General	Board
Manager	
kr	kr

2025

Salary	-5 331	66 343
Pension costs	-9 252	51 341
Other remuneration	-8 901	-10 407

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

Notes to financial statements (continued)**Note 3 - Staff cost and remuneration to the auditor (continued)***Loans and collateral to related parties*

The group has issued loans to shareholder in violation of the Companies Act §8-7 as there is no satisfactory security for the loan amount. Loan balance at 30.06.25 amounts to NOK 200.

The group has no loans or guarantees in favour of related parties.

Insert text

Options

Since 2010, the group has had an annual option program with cash settlement for certain executives and key employees, where the terms of reference are linked to specific non-market performance goals in addition to employment conditions. The vesting period is two to three years. Options can be exercised up to three years after vesting at certain fixed dates each year. Redemption price is set at 10% above market price of shares in the parent company at the grant date.

The option programs include a total of 1 employee at the group at year end.

Insert text

The fair value of services received in return for the options is measured by reference to the fair value of the options. The estimate of the fair value of services received is measured based on the binomial model or the Monte Carlo model.

The models are based on the following assumptions:

- The expected life expectancy of the options is based on history and expectations of redemption, as well as contractual terms
- Risk-free interest rates derive from government bonds of equivalent duration
- The rate of return is based on expectations of future dividends
- Expected volatility of the stock price is based on a mixture of implicit volatility from traded options with similar useful lives and redemption price, as well as historical volatility with the same expected useful life as options granted

Insert text

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]

30 juni

2025

	Number of options	Cost for the year kr	Commitment kr
Options A	10	100	1 000
Options B	20	200	2 000
Total	30	300	3 000

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

Notes to financial statements (continued)**Note 4 - Staff cost and remuneration to the auditor (continued)****[E2]**

General	
Manager	Board
kr	kr

2024

Salary	-8 885	5 453
Pension costs	-15 420	12 356
Other remuneration	-14 835	-17 345

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)**[E2]**

General	
Manager	Board
kr	kr

2023

Salary	2	75 333
Pension costs	2	55 211
Other remuneration	2	2

<< double-click to launch smart-table designer >>

Loans and collateral to related parties

The group has issued loans to shareholder in violation of the Companies Act §8-7 as there is no satisfactory security for the loan amount. Loan balance at 31.12.25 amounts to NOK 200.

The group has no loans or guarantees in favour of related parties.

Insert text

Options

Since 2010, the group has had an annual option program with cash settlement for certain executives and key employees, where the terms of reference are linked to specific non-market performance goals in addition to employment conditions. The vesting period is two to three years. Options can be exercised up to three years after vesting at certain fixed dates each year. Redemption price is set at 10% above market price of shares in the parent company at the grant date.

The option programs include a total of 1 employee at the group at year end.

Insert text

The fair value of services received in return for the options is measured by reference to the fair value of the options. The estimate of the fair value of services received is measured based on the binomial model or the Monte Carlo model.

The models are based on the following assumptions:

- The expected life expectancy of the options is based on history and expectations of redemption, as well as contractual terms
- Risk-free interest rates derive from government bonds of equivalent duration
- The rate of return is based on expectations of future dividends
- Expected volatility of the stock price is based on a mixture of implicit volatility from traded options with similar useful lives and redemption price, as well as historical volatility with the same expected useful life as options granted

Notes to financial statements (continued)**Note 3 - Staff cost and remuneration to the auditor (continued)****Options (continued)**

[E1]	Number of options	Cost for the year kr	Commitment kr
30 juni			
2024			
Options A	30	300	3 000
Options B	40	400	4 000
Total	70	700	7 000

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	Number of options	Cost for the year kr	Commitment kr
30 juni			
2025			
Options A	11	110	1 100
Options B	22	220	2 200
Total	33	330	3 300

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	Number of options	Cost for the year kr	Commitment kr
30 juni			
2024			
Options A	33	330	3 300
Options B	44	440	4 400
Total	77	770	7 700

<< double-click to launch smart-table designer >>

Option costs are classified as payroll costs and are reported against current liabilities.

Type: Category / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

Notes to financial statements (continued)**Note 4 - Staff cost and remuneration to the auditor (continued)****Options (continued)**

Insert text

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

	Number of options	Cost for the year kr	Commitment kr
[E1]			
2025			
OPTIONS	200	215 300	184 700
<< double-click to launch smart-table designer >>			

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

	Number of options	Cost for the year kr	Commitment kr
2024			
OPTIONS	210	124 555	140 000
<< double-click to launch smart-table designer >>			

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

	Number of options	Cost for the year kr	Commitment kr
[E2]			
2025			
OPTIONS	300	55 531	444 852
<< double-click to launch smart-table designer >>			

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

	Number of options	Cost for the year kr	Commitment kr
[E2]			
2024			
OPTIONS	310	198 444	245 000
<< double-click to launch smart-table designer >>			

Option costs are classified as payroll costs and are reported against current liabilities.

Type: Category / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

Notes to financial statements (continued)

Note 3 - Staff cost and remuneration to the auditor (continued)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
Remuneration to the auditor, including VAT, is divided into the following:	kr	kr	kr	kr
Statutory audit	-3 032	-6 064	-2 153	-4 306
Other assistanced	-9 059	-18 118	-11 987	-23 974

<< double-click to launch smart-table designer >>

VAT is not included in the audit fee.

Insert text

Notes to financial statements (continued)

Note 4 - Staff cost and remuneration to the auditor (continued)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
Remuneration to the auditor, including VAT, is divided into the following:	kr	kr	kr	kr
Statutory audit	-2 153	-4 306	-6 459	-10 765
Other assistanced	-11 987	-23 974	-35 961	-59 935

<< double-click to launch smart-table designer >>

VAT is not included in the audit fee.

Insert text

Notes to financial statements (continued)

Note 4 - Other operating expense

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

[Click here to add data](#)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Specification of other operating costs				
Freight, transport costs and insurance	-1 553	-3 106	-18	-36
Specification of other operating costs	100	200	400	500
Customs and forwarding costs for goods shipment	-2 060	-4 120	-2 630	-5 260
Other freight and transport costs for sales	-7 048	-14 096	-1 365	-2 730
Electricity	-7 878	-15 756	-4 332	-8 664
Gas	-7 709	-15 418	-7 588	-15 176
Rent of premises	-18	-36	-1 790	-3 580
Renovation, water, sewage, etc.	-4 379	-8 758	-1 333	-2 666
Lighting	-2 488	-4 976	-131	-262
Heating	-10 276	-20 552	-3 392	-6 784
Cleaning	-1 683	-3 366	-36	-72
Other costs for premises	-188	-376	-6 221	-12 442
Computer equipment	-2 324	-4 648	-982	-1 964
Repair and maintenance of buildings	-2 696	-5 392	-5 434	-10 868
Repair and maintenance of equipment	-2 595	-5 190	-1 721	-3 442
Repair and maintenance of other	-281	-562	-586	-1 172
Audit fees	-3 032	-6 064	-2 153	-4 306
Fees for other assistance from auditors	-9 059	-18 118	-11 987	-23 974
Accounting fees	-3 214	-6 428	-2 433	-4 866
Fees for legal assistance, deductible	-2 731	-5 462	-2 463	-4 926
Office supplies	-6 413	-12 826	-6 625	-13 250
Newspapers, magazines, books, etc.	-4 109	-8 218	-7 244	-14 488
Meetings, courses, updates, etc.	-2 273	-4 546	-5 498	-10 996
Telephone	-5 670	-11 340	-2 057	-4 114
Postage	-10 036	-20 072	-969	-1 938
Fuel for means of transport 1	-9 686	-19 372	-36	-72
Maintenance for means of transport 1	-2 030	-4 060	-13 921	-27 842
Insurance for means of transport 1	-2 050	-4 100	-5 115	-10 230
Other costs for means of transport 1	-2 408	-4 816	-1 781	-3 562
Travel expenses, not reportable	-5 458	-10 916	-109	-218
Diet expenses, not reportable	-1 459	-2 918	-82	-164
Advertising	-6 283	-12 566	-4 765	-9 530
Representation, deductible	-4 144	-8 288	-774	-1 548
Representation, not deductible	-9 056	-18 112	-9 465	-18 930
Gift, deductible	-3 684	-7 368	-9 206	-18 412
Bank and card fees	-506	-1 012	-9 603	-19 206
Loss on disposal of fixed assets	-320	-640	-2 917	-5 834
Loss on receivables, deductible	-6 612	-13 224	-4	-8

Notes to financial statements (continued)**Note 5 - Other operating expense**

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes
[Click here to add data](#)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Specification of other operating costs				
Freight, transport costs and insurance	-18	-36	-54	-90
Customs and forwarding costs for goods shipment	-2 630	-5 260	-7 890	-13 150
Other freight and transport costs for sales	-1 365	-2 730	-4 095	-6 825
Electricity	-4 332	-8 664	-12 996	-21 660
Gas	-7 588	-15 176	-22 764	-37 940
Rent of premises	-1 790	-3 580	-5 370	-8 950
Renovation, water, sewage, etc.	-1 333	-2 666	-3 999	-6 665
Lighting	-131	-262	-393	-655
Heating	-3 392	-6 784	-10 176	-16 960
Cleaning	-36	-72	-108	-180
Other costs for premises	-6 221	-12 442	-18 663	-31 105
Computer equipment	-982	-1 964	-2 946	-4 910
Repair and maintenance of buildings	-5 434	-10 868	-16 302	-27 170
Repair and maintenance of equipment	-1 721	-3 442	-5 163	-8 605
Repair and maintenance of other	-586	-1 172	-1 758	-2 930
Audit fees	-2 153	-4 306	-6 459	-10 765
Fees for other assistance from auditors	-11 987	-23 974	-35 961	-59 935
Accounting fees	-2 433	-4 866	-7 299	-12 165
Fees for legal assistance, deductible	-2 463	-4 926	-7 389	-12 315
Office supplies	-6 625	-13 250	-19 875	-33 125
Newspapers, magazines, books, etc.	-7 244	-14 488	-21 732	-36 220
Meetings, courses, updates, etc.	-5 498	-10 996	-16 494	-27 490
Telephone	-2 057	-4 114	-6 171	-10 285
Postage	-969	-1 938	-2 907	-4 845
Fuel for means of transport 1	-36	-72	-108	-180
Maintenance for means of transport 1	-13 921	-27 842	-41 763	-69 605
Insurance for means of transport 1	-5 115	-10 230	-15 345	-25 575
Other costs for means of transport 1	-1 781	-3 562	-5 343	-8 905
Travel expenses, not reportable	-109	-218	-327	-545
Diet expenses, not reportable	-82	-164	-246	-410
Advertising	-4 765	-9 530	-14 295	-23 825
Representation, deductible	-774	-1 548	-2 322	-3 870
Representation, not deductible	-9 465	-18 930	-28 395	-47 325
Gift, deductible	-9 206	-18 412	-27 618	-46 030
Bank and card fees	-9 603	-19 206	-28 809	-48 015
Loss on disposal of fixed assets	-2 917	-5 834	-8 751	-14 585
Loss on receivables, deductible	-4	-8	-12	-20
	-136 766	-273 532	-410 298	-683 830

Notes to financial statements (continued)

Note 4 - Other operating expense (continued)

[E1]		[E2]	
[E1 Year Ended]		[E2 Year Ended]	
2025	2024	2025	2024
kr	kr	kr	kr
-153 309	-306 618	-136 366	-273 032

The table is out of balance compared to the category

-100

-200

-400

-500

<< double-click to launch smart-table designer >>

Notes to financial statements (continued)

Note 5 - Other operating expense (continued)

[E1]		[E2]	
[E1 Year Ended]		[E2 Year Ended]	
2025	2024	2025	2024
kr	kr	kr	kr

<< double-click to launch smart-table designer >>

Note 6 - Bad debts

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes			
[E1]		[E2]	
[E1 Year Ended]		[E2 Year Ended]	
2025	2024	2025	2024
kr	kr	kr	kr
Provisions for losses on receivables comprise at the end of the year:			
-2 089	-4 178	-6 267	-10 445

<< double-click to launch smart-table designer >>

The group had expensed NOK -6 267 in losses on receivables in 2025.

The group has no expensed loss receivables in 2025.

Insert text

Notes to financial statements (continued)

Note 5 - Leases

ABC AS leases premises at Sommerveien 10 in Stavanger to ABC Datter AS. The group rents locally on Vinterveien 10 in Oslo.

Insert text

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

Click here to add data

		[E1]	
		[E1 Year Ended]	
		2025	2024
		kr	kr
Lease expiry			
13 august			
A property		2025	12 020
			12 000
The company is renting the following premises:			
Storage unit		29 april 2027	200
			100
<< double-click to launch smart-table designer >>			

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

Click here to add data

		[E2]	
		[E2 Year Ended]	
		2025	2024
		kr	kr
Lease expiry			
29 juli 2026			
A property		8 750	560
The company is renting the following premises:			
Storage unit		3 august	
		2028	300
			400
<< double-click to launch smart-table designer >>			

Note 6 - Bad debts

Type: Category / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

		[E1]		[E2]	
		[E1 Year Ended]		[E2 Year Ended]	
		2025	2024	2025	2024
		kr	kr	kr	kr
Provisions for losses on receivables comprise at the end of the year:		-19 885	-39 770	-2 089	-4 178
<< double-click to launch smart-table designer >>					

The group had expensed NOK -2 089 in losses on receivables in 2025.

Norway Regression

Notes to financial statements (continued)

Note 6 - Bad debts (continued)

The group has no expensed loss receivables in 2025.

Insert text

Notes to financial statements (continued)**Note 7 - Financial income**

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes
[Click here to add data](#)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Specification of financial income				
Income on investment in subsidiaries and associated companies	4 186	8 372	12 558	20 930
Interest income	3 711	7 422	11 133	18 555
Other financial income	13 260	26 520	39 780	66 300
Value increase of financial instruments measured at fair value, unrealized	2 452	4 904	7 356	12 260
	23 609	47 218	70 827	118 045

<< double-click to launch smart-table designer >>

Notes to financial statements (continued)**Note 7 - Financial income**

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes
[Click here to add data](#)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Specification of financial income				
Income on investment in subsidiaries and associated companies	8 227	16 454	4 186	8 372
Interest income	497	994	3 711	7 422
Other financial income	7 656	15 312	13 260	26 520
Value increase of financial instruments measured at fair value, unrealized	421	842	2 452	4 904
	16 801	33 602	23 609	47 218

<< double-click to launch smart-table designer >>

Notes to financial statements (continued)**Note 8 - Financial expenses**

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

[Click here to add data](#)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Specification of financial costs				
Interest expense	-6 479	-12 958	-5 415	-10 830
Other financial cost	-4 919	-9 838	-6 338	-12 676
Value reduction of financial instruments measured at fair value, unrealized	-10 374	-20 748	-5 744	-11 488
	-21 772	-43 544	-17 497	-34 994

<< double-click to launch smart-table designer >>

Note 9 - Intangible assets

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

	Research and development	Patents	Licence	Goodwill	Extra1	Extra2	Sum
[E1]							
30 juni	kr	kr	kr	kr	kr	kr	kr
2025							
Acquisition costs at 01.07	714 216	161 570	165 968	49 682	2 223	34 234	1 127 893
Acquisition costs at the end of the year	10	20	30	40	1 111	2 222	3 433
Acc.depreciation 30.06	12	13	14	15	333	3 330	3 717

Carrying amount at the end of the year

387 689	132 379	90 815	36 520	2 423	343 543	993 369
----------------	----------------	---------------	---------------	--------------	----------------	----------------

Amortisation for the year

-4 530	-1 838	5 934	6 557	555	7 777	14 455
--------	--------	-------	-------	-----	-------	--------

The table is out of balance compared to the category

-326 549	-29 224	-75 197	-13 217	-1 244	303 757	-141 674
-----------------	----------------	----------------	----------------	---------------	----------------	-----------------

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

Notes to financial statements (continued)**Note 8 - Financial expenses**

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes
[Click here to add data](#)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Specification of financial costs				
Interest expense	-5 415	-10 830	-16 245	-27 075
Other financial cost	-6 338	-12 676	-19 014	-31 690
Value reduction of financial instruments measured at fair value, unrealized	-5 744	-11 488	-17 232	-28 720
	-17 497	-34 994	-52 491	-87 485

<< double-click to launch smart-table designer >>

Note 9 - Transactions with enterprises in the same group and affiliated companies

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Receivables				
Long-term receivables from enterprises in the same group	74 617	149 234	223 851	373 085
Long-term receivables from affiliated companies	8 728	17 456	26 184	43 640
Other long-term receivables from company in the same group	12 071	24 142	36 213	60 355
Total	95 416	190 832	286 248	477 080

<< dobbelteklikk for å starte smarttabelldesigneren >>

The group has issued a loan to ABC Datter AS of NOK 223 851 at 31.12.25, which has a calculated interest of NOK 11 133. The loan will be repaid in full by the end of 2021.

The group has issued a loan to Tilknyttet AS NOK 26 184 at 31.12.25 which has a calculated interest of NOK 16 245. The loan will be repaid in full by the end of 2021.

Insert text

Type: Category / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

Notes to financial statements (continued)

Note 9 - Intangible assets (continued)

[E1]	Research and development	Patents	Licence	Goodwill	Extra1	Extra2	Sum
30 juni	kr	kr	kr	kr	kr	kr	kr
2024							
Acquisition costs at 01.07	0	234	2 345	8 900	4 543	545	16 567
Acquisition costs at the end of the year	89 600	8 960	89 990	9 660	435	223	198 868
Acc.depreciation 30.06	600 860	90	7 800	7 860	4 656	323	621 589
Carrying amount at the end of the year	714 216	161 570	165 968	49 682	543 534	2 424	1 637 394
Amortisation for the year	-378	-2 996	11 868	6 558	2 432	2 232	19 716

The table is out of balance compared to the category

23 756 152 286 65 833 23 262 533 900 1 333 800 370

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	Research and development	Patents	Licence	Goodwill	Extra1	Extra2	Sum
30 juni	kr	kr	kr	kr	kr	kr	kr
2025							
Acquisition costs at 01.07	61 162	103 188	15 662	23 358	3 422	6 565	213 357
Acquisition costs at the end of the year	968 870	800	880	8 700	2 323	45 435	1 027 008
Acc.depreciation 30.06	800	57 805	41 560	8 700	2 323	4 543	115 731
Carrying amount at the end of the year	30 581	51 594	7 831	11 679	2 323	3 434	107 442
Amortisation for the year	-4 341	-680	7 831	3 278	2 323	543 345	551 756

Notes to financial statements (continued)**Note 9 - Transactions with enterprises in the same group and affiliated companies (continued)**

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
Debt	kr	kr	kr	kr
Long-term debt to companies in the same group	88 856	177 712	266 568	444 280

<< dobbeltklikk for å starte smarttabelldesigneren >>

ABC AS has debt to ABC Datter AS of NOK. 266 568 at 31.12.25 which has a calculated interest of -21 660. The loan will be repaid in full by the end of 2021.

Insert text

Note 10 - Tax

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
Tax expense for the year comprises of:	kr	kr	kr	kr
Payable tax	-4 872	-9 744	-14 616	-24 360
Change in deferred tax / tax benefit	-1 006	-2 012	-3 018	-5 030
Total tax cost	-5 878	-11 756	-17 634	-29 390

<< double-click to launch smart-table designer >>

Type: Grid / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
Click here to add data				

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
Calculation of the tax base for the year:	kr	kr	kr	kr
Profit before tax	294 122	588 244	882 366	1 470 610
Permanent differences	-23 800	-19 400	-18 200	-20 500
3% of tax-free income after the exemption method	8 700	9 200	7 900	8 100
Change in temporary differences	16 400	15 200	14 800	13 900
Tax base of the year	295 422	593 244	886 866	1 472 110

Payable tax (22 % of the tax base for the year)	64 993	130 514	195 111	323 864
---	--------	---------	---------	---------

<< double-click to launch smart-table designer >>

Type: Grid / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
Click here to add data				

Notes to financial statements (continued)**Note 10 - Tax (continued)**

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Summary of temporary differences				
Operating equipment incl. goodwill	248 600	236 400	219 400	208 700
Current inventory	-48 200	-45 700	-43 800	-41 200
Provisions for losses on receivables	-36 500	-34 200	-34 700	-32 600
Sum	163 900	156 500	140 900	134 900
Net temporary differences at 31.12	163 900	156 500	140 900	134 900
Deferred tax asset / Deferred tax (22 %)	36 058	34 430	30 998	29 678

<< double-click to launch smart-table designer >>

Type: Category and Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes
[Click here to add data](#)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Explanation of why the tax expense for the year does not amount to 22 % of pre-tax profit				
22 % skatt av resultat før skatt	64 707	135 296	282 357	485 301
Permanent differences (22 %)	-14 236	-31 118	-90 354	-160 149
Tax payable correction related to prior periods	-12 400	8 700	9 400	-7 300
Estimated tax expense	38 071	112 878	201 403	317 852

<< double-click to launch smart-table designer >>

Norway and other jurisdictions where the group operates have implemented a minimum tax regime for multinational companies, pillar 2 model rules, effective from 1 January 2024. Based on these rules, the group is required to calculate an effective tax rate (as defined in the pillar 2 model rules) for each jurisdiction in which it operates, as well as paying a supplementary tax which is the difference between the calculated effective tax rate for each jurisdiction and a 15 per cent minimum tax rate. The group has used the mandatory exception to recognise and disclose deferred tax benefits and liabilities related to the implementation of pillar 2 model rules. The assessment of the group's potential exposure to pillar 2 income tax is based on the latest tax reports and country-by-country reporting for the relevant units in the group. Based on the assessments, the group's effective tax rate is above 15 per cent in all jurisdictions where it operates, and it has been assessed that the group will not be subject to pillar 2 supplementary tax in these jurisdictions.

Note 11 - Intangible assets

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes
[Click here to enter data](#)

Notes to financial statements (continued)**Note 11 - Intangible assets (continued)**

[E1]	Research and development kr	Patents kr	Licence kr	Goodwill kr	Extra1 kr	Extra2 kr	Sum kr
2025							
Acquisition costs at the start of the year	61 162	103 188	15 662	23 358	76 500	119 800	399 670
Acquisition costs at the end of the year	168 400	103 700	141 200	289 500	81 200	126 300	910 300
Acc.amortisation	48 200	32 700	45 600	10 000	23 800	34 200	194 500

**Carrying amount
at the end of the
year**

30 581	51 594	7 831	11 679	57 400	92 100	251 185
---------------	---------------	--------------	---------------	---------------	---------------	----------------

**Amortisation for the
year**

-4 341	-340	893	3 278	6 700	9 400	15 590
--------	------	-----	-------	-------	-------	--------

**The table is out
of balance
compared to the
category**

-247 181	-187 994	-194 631	-311 179	-124 100	-188 200	-1 253 285
----------	----------	----------	----------	----------	----------	---------------

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]	Research and development kr	Patents kr	Licence kr	Goodwill kr	Extra1 kr	Extra2 kr	Sum kr
2024							
Acquisition costs at the start of the year	2	2	2	2	69 800	108 900	178 708
Acquisition costs at the end of the year	154 800	92 700	132 900	264 800	74 300	115 200	834 700
Acc.amortisation	43 800	29 400	41 900	2 000	21 700	31 800	170 600

**Carrying amount
at the end of the
year**

61 162	103 188	15 662	23 358	52 600	83 400	339 370
---------------	----------------	---------------	---------------	---------------	---------------	----------------

**Amortisation for the
year**

-8 682	-680	1 786	6 556	6 200	8 800	13 980
--------	------	-------	-------	-------	-------	--------

**The table is out
of balance
compared to the
category**

-137 440	-18 914	-159 140	-243 444	-113 200	-172 500	-844 638
----------	---------	----------	----------	----------	----------	----------

<< double-click to launch smart-table designer >>

Notes to financial statements (continued)

Note 11 - Intangible assets (continued)

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes							
Click here to enter data							
[E1]	Research and development kr	Patents kr	Licence kr	Goodwill kr	Extra1 kr	Extra2 kr	Sum kr
2023							
Acquisition costs at the start of the year	2	2	2	2	126 805	121 008	247 821
Acquisition costs at the end of the year	175 260	143 111	124 300	152 009	145 366	128 840	868 886
Acc. amortisation	42 183	42 877	41 378	43 130	42 903	34 684	247 155
Carrying amount at the end of the year	2	103 188	2	2	102 463	94 156	299 813
Amortisation for the year	2	2	2	2	9 484	13 827	23 319
The table is out of balance compared to the category	-217 443	-82 802	-165 678	-195 139	-212 611	-190 376	-1 064 049
<< double-click to launch smart-table designer >>							

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes			
Click here to enter data			
[E1]	Economic life	Depreciation method	Basis for assessment
2025			
Research and development	10 years	Linear	Historical cost
Patents	20 years	Linear	Historical cost
Licence	15 years	Linear	Historical cost
Goodwill	5 years	Linear	Historical cost
<< double-click to launch smart-table designer >>			

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes							
Click here to enter data							
[E2]	Research and development kr	Patents kr	Licence kr	Goodwill kr	Extra1 kr	Extra2 kr	Sum kr
2025							

Notes to financial statements (continued)

Note 9 - Intangible assets (continued)

[E2] 30 juni 2025	Research and development	Patents	Licence	Goodwill	Extra1	Extra2	Sum
	kr	kr	kr	kr	kr	kr	kr
The table is out of balance compared to the category	-1 000 251	-110 199	-50 271	-29 079	-5 745	-53 109	-1 248 654

<< double-click to launch smart-table designer >>

Notes to financial statements (continued)**Note 11 - Intangible assets (continued)**

[E2]	Research and development kr	Patents kr	Licence kr	Goodwill kr	Extra1 kr	Extra2 kr	Sum kr
2025							
Acquisition costs at the start of the year	152 905	257 970	39 155	58 395	175 943	165 000	849 368
Acquisition costs at the end of the year	132 006	130 409	206 531	177 988	189 052	170 704	1 006 690
Acc.amortisation	52 409	56 265	38 838	34 090	34 098	53 376	269 076
Carrying amount at the end of the year	91 743	154 782	23 493	35 037	154 954	117 328	577 337
Amortisation for the year	-13 023	-1 700	23 493	9 834	17 612	19 147	55 363
The table is out of balance compared to the category	-245 577	-289 862	-261 031	-235 436	-244 139	-271 752	-1 547 797

<< double-click to launch smart-table designer >>

Notes to financial statements (continued)

Note 9 - Intangible assets (continued)

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes							
Click here to enter data							
[E2]	Research and development	Patents	Licence	Goodwill	Extra1	Extra2	Sum
30 juni	kr	kr	kr	kr	kr	kr	kr
2024							
Acquisition costs at 01.07	3 445	5	56	46	435 345	2 323	441 220
Acquisition costs at the end of the year	7 880	48 780	780	608 960	345	22	666 767
Acc.depreciation 30.06	700	85 250	75 100	96 000	44	44	257 138
Carrying amount at the end of the year	61 162	103 188	15 662	23 358	11	445	203 826
Amortisation for the year	-8 682	-680	15 662	6 556	44	22	12 922
The table is out of balance compared to the category	49 137	-30 847	-60 274	-681 648	-435 723	-1 944	-1 161 299
<< double-click to launch smart-table designer >>							

Goodwill has an estimated useful life of 5 years and is depreciated linearly over the useful lives. The goodwill relates entirely to the purchase of the business of ABC Daughter AS.

Insert text

Note 10 - Fixed assets

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes							
Click here to enter data							
[E1]	Land, buildings and other real estate	Plant and machinery	Ships, rigs, aircraft etc.	Operating equipment and other assets	Extra1	Extra2	Total
30 juni	kr	kr	kr	kr	kr	kr	kr
2025							
Acquisition costs at the start of the year	10	11	12	13	1	1	48
Additions	20	21	22	23	1	1	88
Disposal of assets	30	31	32	33	1	1	128

Notes to financial statements (continued)

Note 11 - Intangible assets (continued)

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	Research and development	Patents	Licence	Goodwill	Extra1	Extra2	Sum
	kr	kr	kr	kr	kr	kr	kr
2024							
Acquisition costs at the start of the year	2	2	2	2	170 896	112 660	283 564
Acquisition costs at the end of the year	152 564	148 346	148 266	133 602	184 814	127 924	895 516
Acc.amortisation	48 933	45 132	57 214	53 422	46 528	50 044	301 273
Carrying amount at the end of the year	152 905	257 970	39 155	58 395	138 286	77 880	724 591

Amortisation for the year	-21 705	-1 700	39 155	16 390	9 864	19 678	61 682
---------------------------	---------	--------	--------	--------	-------	--------	--------

The table is out of balance compared to the category

-48 594 64 490 -166 327 -128 631 -263 952 -212 748 -755 762

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	Research and development	Patents	Licence	Goodwill	Extra1	Extra2	Sum
	kr	kr	kr	kr	kr	kr	kr
2023							
Acquisition costs at the start of the year	2	2	2	2	138 534	140 892	279 434
Acquisition costs at the end of the year	146 187	175 350	115 895	205 577	149 517	150 033	942 559
Acc.amortisation	30 691	56 863	46 256	41 430	52 738	44 367	272 345
Carrying amount at the end of the year	2	2	2	2	96 779	105 666	202 453

Amortisation for the year	2	2	2	2	12 052	13 558	25 618
---------------------------	---	---	---	---	--------	--------	--------

Notes to financial statements (continued)

Note 11 - Intangible assets (continued)

	Research and development	Patents	Licence	Goodwill	Extra1	Extra2	Sum
	kr	kr	kr	kr	kr	kr	kr
2023							

The table is out of balance compared to the category	-176 878	-232 213	-162 151	-247 007	-244 010	-229 626	-1 291 885
<< double-click to launch smart-table designer >>							

Notes to financial statements (continued)**Note 11 - Intangible assets (continued)**

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	Economic life	Depreciation method	Basis for assessment
2025			
Research and development	20 years	Linear	Historical cost
Patents	15 years	Linear	Historical cost
Licence	3 years	Linear	Historical cost
Goodwill	2 years	Linear	Historical cost

<< double-click to launch smart-table designer >>

Goodwill has an estimated useful life of 5 years and is depreciated linearly over the useful lives. The goodwill relates entirely to the purchase of the business of ABC Daughter AS.

Insert text

R&D is related to development costs in connection with the development of new products, and during the year a total of NOK XXX in development costs has been incurred. It is expected that total earnings from ongoing development will correspond to the total expenses incurred.

Insert text

Registered patent rights apply to a patent on X. The patent is valid until the year 20XX.

Licenses relate entirely to X. The licenses are considered to have a life of x years and are amortized on a straight-line basis over the life.

Insert text

Note 12 - Fixed assets

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]	Land, buildings and other real estate kr	Plant and machinery kr	Ships, rigs, aircraft etc. kr	Operating equipment and other assets kr	Extra1 kr	Extra2 kr	Total kr
2025							
Acquisition costs at the start of the year	199 388	54 718	161 244	27 688	134 560	298 740	876 338
Additions	45 200	38 900	120 000	18 500	9 200	15 000	246 800
Disposal of assets	-18 200	-14 500	-98 000	-7 200	-4 300	-8 700	-150 900
Acquisition costs at the end of the year	226 388	79 118	183 244	38 988	139 460	305 040	972 238
Accumulated depreciation at the end of the year	236 800	169 500	372 600	107 100	51 400	113 200	1 050 600

Notes to financial statements (continued)**Note 10 - Fixed assets (continued)**

[E1]	Land, buildings and other real estate	Plant and machinery	Ships, rigs, aircraft etc.	Operating equipment and other assets	Extra1	Extra2	Total
30 juni	kr	kr	kr	kr	kr	kr	kr
2025							
Acquisition costs at the end of the year	60	63	66	69	3	3	264
Accumulated depreciation at the end of the year	300	320	340	360	2	2	1 324
Carrying amount at the end of the year	360	383	406	429	5	5	1 588
Depreciation for the year	200	210	220	230	1	1	862
The table is out of balance compared to the category	-350 985	-158 350	-1 221 587	-373 270	-6	-1 107	-2 105 305

<< double-click to launch smart-table designer >>

Notes to financial statements (continued)**Note 12 - Fixed assets (continued)**

[E1]	Land, buildings and other real estate kr	Plant and machinery kr	Ships, rigs, aircraft etc. kr	Operating equipment and other assets kr	Extra1 kr	Extra2 kr	Total kr
2025							
Carrying amount at the end of the year	463 188	248 618	555 844	146 088	190 860	418 240	2 022 838
Depreciation for the year	18 400	13 200	29 800	8 700	4 200	9 600	83 900

**The table is out
of balance
compared to the
category**

363 494	221 259	475 222	132 244	51 400	113 200	1 356 819
----------------	----------------	----------------	----------------	---------------	----------------	------------------

<< double-click to launch smart-table designer >>

Notes to financial statements (continued)

Note 10 - Fixed assets (continued)

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]	Land, buildings and other real estate	Plant and machinery	Ships, rigs, aircraft etc.	Operating equipment and other assets	Extra1	Extra2	Total
30 juni	kr	kr	kr	kr	kr	kr	kr
2024							
Acquisition costs at the start of the year	220	780	870	780	1	1	2 652
Additions	580	4 750	7 890	780	1	1	14 002
Disposal of assets	690	450	4 560	86 870	1	1	92 572
Acquisition costs at the end of the year	1 490	5 980	13 320	88 430	3	3	109 226
Accumulated depreciation at the end of the year	8 700	45 820	8 670	1 230	2	2	64 424
Carrying amount at the end of the year	10 190	51 800	21 990	89 660	5	5	173 650
Depreciation for the year	7 850	45 060	780	450	1	1	54 142

The table is out
of balance
compared to the
category

-692 500	-265 666	-2 421 996	-657 738	-328	-34 319	-4 072 547
----------	----------	---------------	----------	------	---------	---------------

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

	Land, buildings and other real estate	Plant and machinery	Ships, rigs, aircraft etc.	Operating equipment and other assets
Lifetime	10	20	30	40
Depreciation method	50	60	70	80

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

Notes to financial statements (continued)

Note 12 - Fixed assets (continued)

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]	Land, buildings and other real estate kr	Plant and machinery kr	Ships, rigs, aircraft etc. kr	Operating equipment and other assets kr	Extra1 kr	Extra2 kr	Total kr
2024							
Acquisition costs at the start of the year	2	2	2	2	48 700	76 300	125 008
Additions	18 400	9 200	13 500	28 000	6 100	8 700	83 900
Disposal of assets	-7 400	-3 200	-5 800	-9 600	-2 500	-3 900	-32 400
Acquisition costs at the end of the year	11 002	6 002	7 702	18 402	52 300	81 100	176 508
Accumulated depreciation at the end of the year	52 400	25 000	39 600	81 600	20 800	33 200	252 600
Carrying amount at the end of the year	63 402	31 002	47 302	100 002	73 100	114 300	429 108
Depreciation for the year	6 200	3 200	4 800	9 600	2 400	3 600	29 800

The table is out
of balance
compared to the
category

-135 986 -23 716 -113 942 72 314 20 800 33 200 -147 330

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]	Land, buildings and other real estate kr	Plant and machinery kr	Ships, rigs, aircraft etc. kr	Operating equipment and other assets kr	Extra1 kr	Extra2 kr	Total kr
2023							
Acquisition costs at the start of the year	2	2	2	2	158 900	346 780	505 688
Additions	38 500	44 200	102 300	21 400	9 800	16 300	232 500
Disposal of assets	-20 400	-18 900	-76 500	-8 900	-5 100	-9 400	-139 200

Notes to financial statements (continued)

Note 10 - Fixed assets (continued)

	Land, buildings and other real estate	Plant and machinery	Ships, rigs, aircraft etc.	Operating equipment and other assets	Extra1	Extra2	Total
[E2]							
30 juni	kr	kr	kr	kr	kr	kr	kr
2025							
Acquisition costs at the start of the year	199 388	54 718	161 244	345	1	1	415 697
Additions	7 800	80	1 230	860	1	1	9 972
Disposal of assets	870	780	456 780	780	1	1	459 212
Acquisition costs at the end of the year	208 058	55 578	619 254	1 985	3	3	884 881
Accumulated depreciation at the end of the year	9 590	5 340	1 340	12 360	2	2	28 634
Carrying amount at the end of the year	217 648	60 918	620 594	14 345	5	5	913 515
Depreciation for the year	630	4 560	570	4 560	1	1	10 322

The table is out
of balance
compared to the
category

18 260 6 200 539 972 -359 354 -27 3 205 054

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

	Land, buildings and other real estate	Plant and machinery	Ships, rigs, aircraft etc.	Operating equipment and other assets	Extra1	Extra2	Total
[E2]							
30 juni	kr	kr	kr	kr	kr	kr	kr
2024							
Acquisition costs at the start of the year	12	34	45	23	1	1	116
Additions	7 850	7 850	780	450	1	1	16 932
Disposal of assets	450	780	780	786 570	1	1	788 582

Notes to financial statements (continued)

Note 12 - Fixed assets (continued)

[E1]	Land, buildings and other real estate kr	Plant and machinery kr	Ships, rigs, aircraft etc. kr	Operating equipment and other assets kr	Extra1 kr	Extra2 kr	Total kr
2023							
Acquisition costs at the end of the year	18 102	25 302	25 802	12 502	163 600	353 680	598 988
Accumulated depreciation at the end of the year	263 200	187 600	400 100	117 700	54 400	122 600	1 145 600
Carrying amount at the end of the year	281 302	212 902	425 902	130 202	218 000	476 280	1 744 588
Depreciation for the year	19 600	14 800	31 200	9 400	4 600	10 200	89 800
The table is out of balance compared to the category	281 300	212 900	425 900	130 200	54 400	122 600	1 227 300

<< double-click to launch smart-table designer >>

Notes to financial statements (continued)

Note 12 - Fixed assets (continued)

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

	Land, buildings and other real estate	Plant and machinery	Ships, rigs, aircraft etc.	Operating equipment and other assets
Lifetime	25	10	15	5
Depreciation method	METHOD_A1	METHOD_A2	METHOD_A3	METHOD_A4

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

	Land, buildings and other real estate kr	Plant and machinery kr	Ships, rigs, aircraft etc. kr	Operating equipment and other assets kr	Extra1 kr	Extra2 kr	Total kr
--	---	------------------------------	---	---	--------------	--------------	-------------

[E2]

2025

Acquisition costs at the start of the year	498 470	136 795	403 110	69 220	51 200	80 200	1 238 995
Additions	19 600	10 400	14 800	32 000	6 700	9 200	92 700
Disposal of assets	-8 200	-4 100	-6 200	-10 400	-2 800	-4 200	-35 900

Acquisition costs at the end of the year

	509 870	143 095	411 710	90 820	55 100	85 200	1 295 795
--	---------	---------	---------	--------	--------	--------	-----------

Accumulated depreciation at the end of the year

	56 600	27 200	42 400	88 800	22 200	35 700	272 900
--	--------	--------	--------	--------	--------	--------	---------

Carrying amount at the end of the year

	566 470	170 295	454 110	179 620	77 300	120 900	1 568 695
--	---------	---------	---------	---------	--------	---------	-----------

Depreciation for the year

	6 800	3 600	5 200	10 400	2 600	3 900	32 500
--	-------	-------	-------	--------	-------	-------	--------

The table is out of balance compared to the category

	68 000	33 500	212 244	165 776	22 200	35 700	537 420
--	--------	--------	---------	---------	--------	--------	---------

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

Notes to financial statements (continued)

Note 12 - Fixed assets (continued)

[E2]	Land, buildings and other real estate kr	Plant and machinery kr	Ships, rigs, aircraft etc. kr	Operating equipment and other assets kr	Extra1 kr	Extra2 kr	Total kr
2024							
Acquisition costs at the start of the year	2	2	2	2	127 400	284 600	412 008
Additions	42 600	37 800	113 500	17 200	8 700	14 200	234 000
Disposal of assets	-16 700	-13 200	-91 000	-6 400	-3 900	-7 600	-138 800
Acquisition costs at the end of the year	25 902	24 602	22 502	10 802	132 200	291 200	507 208
Accumulated depreciation at the end of the year	224 700	161 300	354 000	102 400	49 100	107 500	999 000
Carrying amount at the end of the year	250 602	185 902	376 502	113 202	181 300	398 700	1 506 208
Depreciation for the year	17 200	12 400	28 400	8 200	3 900	8 800	78 900

The table is out
of balance
compared to the
category

-247 868 49 107 376 500 43 982 49 100 107 500 378 321

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	Land, buildings and other real estate kr	Plant and machinery kr	Ships, rigs, aircraft etc. kr	Operating equipment and other assets kr	Extra1 kr	Extra2 kr	Total kr
2023							
Acquisition costs at the start of the year	2	2	2	2	46 200	72 800	119 008
Additions	17 200	17 300	12 400	26 000	5 800	8 100	86 800
Disposal of assets	-6 900	-2 800	-5 100	-8 400	-2 200	-3 600	-29 000

Notes to financial statements (continued)

Note 10 - Fixed assets (continued)

[E2] 30 juni 2024	Land, buildings and other real estate	Plant and machinery	Ships, rigs, aircraft etc.	Operating equipment and other assets	Extra1	Extra2	Total
	kr	kr	kr	kr	kr	kr	kr
Acquisition costs at the end of the year	8 312	8 664	1 605	787 043	3	3	805 630
Accumulated depreciation at the end of the year	1 560	8 640	9 900	9 390	2	2	29 494
Carrying amount at the end of the year	9 872	17 304	11 505	796 433	5	5	835 124
Depreciation for the year	780	780	1 230	1 530	1	1	4 322

The table is out
of balance
compared to the
category

-189 516	-37 414	11 293	768 745	-27	-28	553 053
----------	---------	--------	---------	-----	-----	---------

<< double-click to launch smart-table designer >>

Notes to financial statements (continued)**Note 12 - Fixed assets (continued)**

[E2]	Land, buildings and other real estate kr	Plant and machinery kr	Ships, rigs, aircraft etc. kr	Operating equipment and other assets kr	Extra1 kr	Extra2 kr	Total kr
2023							
Acquisition costs at the end of the year	10 302	14 502	7 302	17 602	49 800	77 300	176 808
Accumulated depreciation at the end of the year	50 000	22 800	37 400	77 600	19 400	31 800	239 000
Carrying amount at the end of the year	60 302	37 302	44 702	95 202	69 200	109 100	415 808
Depreciation for the year	6 200	3 000	4 600	9 200	2 200	3 400	28 600

The table is out
of balance
compared to the
category

60 300 37 300 44 700 95 200 19 400 31 800 288 700

<< double-click to launch smart-table designer >>

Notes to financial statements (continued)**Note 10 - Fixed assets (continued)**

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

	Land, buildings and other real estate	Plant and machinery	Ships, rigs, aircraft etc.	Operating equipment and other assets
Lifetime	20	50	90	70
Depreciation method	10	30	80	60

<< double-click to launch smart-table designer >>

Land is not depreciated.

Note 11 - Long-term construction contracts

The group's projects are processed in accordance with the current settlement method.

Insert text

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

[Click here to add data](#)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Recognised ongoing projects	1 000	2 000	7 890	8 900
Expensed ongoing projects	3 000	4 000	6 000	7 000
Net ongoing projects	4 000	6 000	13 890	15 900

Accrued project revenues	10 000	20 000	86 000	89 200
--------------------------	--------	--------	--------	--------

<< double-click to launch smart-table designer >>

The completion rate is calculated as the ratio between accrued project costs and estimated total costs for the project.

Insert text

Note 12 - Subsidiaries, affiliated companies etc.

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[Click here to enter data](#)

Notes to financial statements (continued)

Note 12 - Subsidiaries, affiliated companies etc. (continued)

[E1]	Acquired	Office	Ownership stake	Result	Equity	Book value
30 juni				kr	kr	kr
2025						
Sub	19 oktober 2010	Exeter	90%	10 000	10 000	11 000
affiliated	19 oktober 2017	Dawlish	10%	1 500	200	3 000
Total				11 500	10 200	14 000

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]	Acquired	Office	Ownership stake	Result	Equity	Book value
30 juni				kr	kr	kr
2024						
Sub	4 august 2019	Exeter	40%	2 500	7 800	8 880
affiliated	12 august 2019	Dawlish	50%	5 650	850	450
Total				8 150	8 650	9 330

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	Acquired	Office	Ownership stake	Result	Equity	Book value
30 juni				kr	kr	kr
2025						
Sub	12 august 2019	Exeter	80%	850	8 060	750
affiliated	28 januar 2019	Dawlish	20%	50	8 608	850
Total				900	16 668	1 600

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

Notes to financial statements (continued)**Note 12 - Subsidiaries, affiliated companies etc. (continued)**

[E2]	Acquired	Office	Ownership stake	Result	Equity	Book value
30 juni 2024				kr	kr	kr
Sub	28 januar 2019	Exeter	40%	7 850	850	850
affiliated	26 september 2018	Dawlish	10%	7 520	7 850	4 520
Total				15 370	8 700	5 370

<< double-click to launch smart-table designer >>

ABC AS received a dividend of NOK 4,000 from ABC Datter AS and a dividend of NOK 2,000 from Associated AS.

The shares in Associated AS were written down in 2025 with NOK 1 000. Furthermore, previous impairment of the shares in ABC Datter AS has been reversed by NOK 2 000.

Insert text

Note 13 - Transactions with enterprises in the same group and affiliated companies

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Receivables				
Long-term receivables from enterprises in the same group	142 111	284 222	74 617	149 234
Long-term receivables from affiliated companies	30 632	61 264	8 728	17 456
Other long-term receivables from company in the same group	121 533	243 066	12 071	24 142
Total	294 276	588 552	95 416	190 832

<< dobbeltklikk for å starte smarttabelldesigneren >>

The group has issued a loan to ABC Datter AS of NOK 74 617 at 30.06.25, which has a calculated interest of NOK 3 711. The loan will be repaid in full by the end of 2021.

The group has issued a loan to Tilknyttet AS NOK 8 728 at 30.06.25 which has a calculated interest of NOK 5 415. The loan will be repaid in full by the end of 2021.

Insert text

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes
--

Notes to financial statements (continued)

Note 13 - Subsidiaries, affiliated companies etc. (continued)

[E1]	Acquired	Office	Ownership stake	Voting share	Result kr	Equity kr	Book value kr
2023							
SUBSIDIARY	27 juli 2025	A3	20%	30%	100 500	614 500	480 000
Total					100 500	614 500	480 000

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes								
Click here to enter data								
[E2]	Acquired	Office	Ownership stake	Voting share	Result	Equity	Book value	
					kr	kr	kr	
2025								
SUBSIDIARY	28 juli 2025	B1	25%	15%	235 800	725 400	598 300	
Total					235 800	725 400	598 300	

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes							
Click here to enter data							
[E2]	Acquired	Office	Ownership stake	Voting share	Result kr	Equity kr	Book value kr
2024							
SUBSIDIARY	29 juli 2025	B2	30%	25%	128 900	489 200	312 700
Total					128 900	489 200	312 700

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes							
Click here to enter data							
[E2]	Acquired	Office	Ownership stake	Voting share	Result	Equity	Book value
					kr	kr	kr
2023							
SUBSIDIARY	30 juli 2025	B3	35%	35%	198 400	654 100	521 600
Total					198 400	654 100	521 600

<< double-click to launch smart-table designer >>

ABC AS received a dividend of NOK 4,000 from ABC Datter AS and a dividend of NOK 2,000 from Associated AS.

The shares in Associated AS were written down in 2025 with NOK 1 000. Furthermore, previous impairment of the shares in ABC Datter AS has been reversed by NOK 2 000.

Insert text

Notes to financial statements (continued)**Note 13 - Transactions with enterprises in the same group and affiliated companies (continued)**

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
Debt	kr	kr	kr	kr
Long-term debt to companies in the same group	21 533	43 066	88 856	177 712

<< dobbeltklikk for å starte smarttabelldesigneren >>

ABC AS has debt to ABC Datter AS of NOK. 88 856 at 30.06.25 which has a calculated interest of -11 894. The loan will be repaid in full by the end of 2021.

Insert text

Note 14 - Related parties

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes
[Click here to add data](#)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
The group has had the following transactions with related parties:				
Related Party 1	10 000	200 000	450 000	886 000
Related Party 2	15 000	120 500	57 805	78 900

<< double-click to launch smart-table designer >>

The group has issued a loan to a shareholder in violation of the Companies Act section 8-7 of NOK 14 666, see note 3. Besides this, the group has no significant transactions with related parties in 2025.

Insert text

Interest on outstanding balance is included in note 13.

Note 15 - Goods

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Goods under manufacture	444 265	888 530	18 978	37 956
Finished goods produced	208 560	417 120	3 493	6 986
Purchased goods for resale	873 902	1 747 804	80 616	161 232
Total	1 526 727	3 053 454	103 087	206 174

<< double-click to launch smart-table designer >>

Notes to financial statements (continued)**Note 14 - Related parties**

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

[Click here to add data](#)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
The group has had the following transactions with related parties:				
RELATED PARTIES	125 000	118 500	46 200	43 800

<< double-click to launch smart-table designer >>

The group has issued a loan to a shareholder in violation of the Companies Act section 8-7 of NOK 43 998, see note 4. Besides this, the group has no significant transactions with related parties in 2025.

Insert text

Interest on outstanding balance is included in note 9.

Note 15 - Goods

Type: Category / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Goods under manufacture	18 978	37 956	56 934	94 890
Finished goods produced	3 493	6 986	10 479	17 465
Purchased goods for resale	80 616	161 232	241 848	403 080
Total	103 087	206 174	309 261	515 435

<< double-click to launch smart-table designer >>

In 2025 the group had a total provision for inventory obsolescence related to goods under construction and purchased goods for resale on NOK -61 245.

At the end of the year, the group had no provision for unrelated obsolete goods.

Insert text

Note 16 - Long-term construction contracts

The group's projects are processed in accordance with the current settlement method.

Insert text

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

[Click here to add data](#)

Notes to financial statements (continued)**Note 15 - Goods (continued)**

In 2025 the group had a total provision for inventory obsolescence related to goods under construction and purchased goods for resale on NOK -20 415.

At the end of the year, the group had no provision for unrelated obsolete goods.

Insert text

Note 16 - Receivables and liabilities

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Accounts receivable	768 547	1 537 094	130 901	261 802
Other receivables	121 533	243 066	12 071	24 142
Total	890 080	1 780 160	142 972	285 944

<< double-click to launch smart-table designer >>

In 2025, ABC Company received a dividend of NOK 4,000 from ABC Datter AS and a dividend of NOK 2,000 from Associated AS, which are recorded on other short-term receivables in the balance sheet. No part of long-term debt is due for payment more than five years after the end of the financial year.

Insert text

Note 17 - Collateral and guarantees

Type: Grid / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
Click here to add data				
	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
The following debt is secured by mortgages				
Mortgage loan	100 000	200 000	69 800	78 000
Current liabilities to credit institutions	15 000	20 500	78 000	69 200
Total mortgage-guaranteed debt	115 000	220 500	147 800	147 200

<< double-click to launch smart-table designer >>

Granted credit on the overdraft facility is NOK 1 000. In addition, the group has asserted liability for ABC Datter AS for NOK 800.

Type: Grid / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
Click here to add data				

Notes to financial statements (continued)

Note 16 - Long-term construction contracts (continued)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Recognised ongoing projects	245 000	228 000	298 000	284 500
Expensed ongoing projects	198 000	184 500	223 000	209 000
Net ongoing projects	443 000	412 500	521 000	493 500
Accrued project revenues	164 500	152 000	178 000	165 500

<< double-click to launch smart-table designer >>

The completion rate is calculated as the ratio between accrued project costs and estimated total costs for the project.

Insert text

Note 17 - Receivables and liabilities

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Accounts receivable	130 901	261 802	392 703	654 505
Other receivables	12 071	24 142	36 213	60 355
Total	142 972	285 944	428 916	714 860

<< double-click to launch smart-table designer >>

In 2025, ABC Company received a dividend of NOK 4,000 from ABC Datter AS and a dividend of NOK 2,000 from Associated AS, which are recorded on other short-term receivables in the balance sheet.

No part of long-term debt is due for payment more than five years after the end of the financial year.

No part of receivables is due for payment more than one year after the end of the financial year.

Insert text

Type: Grid / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
Click here to add data				
	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Specification of receivables with a maturity of more than 1 year				
NewRow_0	5	15 000	10 000	50 000
	5	15 000	10 000	50 000

<< double-click to launch smart-table designer >>

Notes to financial statements (continued)**Note 17 - Collateral and guarantees (continued)**

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
The debt is secured with the following pledged assets with following book values:	kr	kr	kr	kr
Trade debtors	768 547	1 798 896	130 901	261 802
Inventories	1 629 814	3 259 628	103 087	206 174
Fixed assets	100	200	221 519	443 038
Total	2 398 461	5 058 724	455 507	911 014

<< double-click to launch smart-table designer >>

Insert text

Note 18 - Shares and participation rights

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes				
Click here to enter data				
[E1]	Ownership stake	Acquisition cost	Book value	Market value
30 juni		kr	kr	kr
2025				
Company	80%	11 000	12 000	13 000
Participation	5%	100	200	300
Total		11 100	12 200	13 300

<< dobbeltklikk for å starte smarttabelldesigneren >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes				
Click here to enter data				
[E1]	Ownership stake	Acquisition cost	Book value	Market value
30 juni		kr	kr	kr
2024				
Company	55%	450	8 080	680
Participation	5%	780	780	7 860
Total		1 230	8 860	8 540

<< dobbeltklikk for å starte smarttabelldesigneren >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes				
Click here to enter data				

Notes to financial statements (continued)**Note 17 - Receivables and liabilities (continued)**

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

[Click here to add data](#)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
Specification of long-term loan with a maturity of more than 5 years	kr	kr	kr	kr
NewRow_0	8 000	40 000	25 000	70 000
	8 000	40 000	25 000	70 000

<< double-click to launch smart-table designer >>

Note 18 - Shares and participation rights

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]	Ownership stake	Acquisition cost kr	Book value kr	Market value kr
2025				
SHARES IN OTHER COMPANIES	20%	215 300	198 400	224 700
Total		215 300	198 400	224 700

<< dobbeltklikk for å starte smarttabelldesigneren >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]	Ownership stake	Acquisition cost kr	Book value kr	Market value kr
2024				
SHARES IN OTHER COMPANIES	25%	123 400	117 900	129 500
Total		123 400	117 900	129 500

<< dobbeltklikk for å starte smarttabelldesigneren >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]	Ownership stake	Acquisition cost kr	Book value kr	Market value kr
2023				
SHARES IN OTHER COMPANIES	30%	176 800	169 300	183 600
Total		176 800	169 300	183 600

<< dobbeltklikk for å starte smarttabelldesigneren >>

Notes to financial statements (continued)**Note 18 - Shares and participation rights (continued)**

[E2]	Ownership stake	Acquisition cost	Book value	Market value
30 juni		kr	kr	kr
2025				
Company	80%	780	780	7 860
Participation	30%	850	7 850	860
Total		1 630	8 630	8 720

<< dobbeltklikk for å starte smarttabelldesigneren >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	Ownership stake	Acquisition cost	Book value	Market value
30 juni		kr	kr	kr
2024				
Company	75%	7 800	780	1 230
Participation	65%	8 700	780	780
Total		16 500	1 560	2 010

<< dobbeltklikk for å starte smarttabelldesigneren >>

Market value is the market price at 30.06.25.

Shares in ABC AS had a drop in value of a total of NOK -14 307 in 2025.

Insert text

Note 19 - Bonds

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]	Book value	Fair value
30 juni	kr	kr
2025		
Gov.Bonds	100	100
Corp bonds	210	200
Total	310	300

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

Notes to financial statements (continued)**Note 18 - Shares and participation rights (continued)**

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes				
Click here to enter data				
[E2]	Ownership stake	Acquisition cost kr	Book value kr	Market value kr
2025				
SHARES IN OTHER COMPANIES	21%	87 500	84 200	91 000
Total		87 500	84 200	91 000

<< dobbeltklikk for å starte smarttabelldesigneren >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes				
Click here to enter data				
[E2]	Ownership stake	Acquisition cost kr	Book value kr	Market value kr
2024				
SHARES IN OTHER COMPANIES	26%	204 600	196 800	215 900
Total		204 600	196 800	215 900

<< dobbeltklikk for å starte smarttabelldesigneren >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes				
Click here to enter data				
[E2]	Ownership stake	Acquisition cost kr	Book value kr	Market value kr
2023				
SHARES IN OTHER COMPANIES	31%	239 800	228 700	249 400
Total		239 800	228 700	249 400

<< dobbeltklikk for å starte smarttabelldesigneren >>

Market value is the market price at 31.12.25.

Shares in ABC AS had a drop in value of a total of NOK -42 921 in 2025.

Insert text

Note 19 - Bonds

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes			
Click here to enter data			
[E1]		Book value kr	Fair value kr
2025			
BONDS		250 000	263 500

<< double-click to launch smart-table designer >>

Notes to financial statements (continued)**Note 19 - Bonds (continued)****[E1]****30 juni****2024**

	Book value	Fair value
	kr	kr
Gov.Bonds	800	700
Corp bonds	900	900
Total	1 700	1 600

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)**[E2]****30 juni****2025**

	Book value	Fair value
	kr	kr
Gov.Bonds	800	900
Corp bonds	700	7 800
Total	1 500	8 700

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)**[E2]****30 juni****2024**

	Book value	Fair value
	kr	kr
Gov.Bonds	800	75 800
Corp bonds	1 400	78 900
Total	2 200	154 700

<< double-click to launch smart-table designer >>

Bonds are valued at the lower of cost and fair value.

Insert text

Note 20 - Bank Deposits

Restricted tax assets at year end were NOK 43 575.

The corresponding figures in 30.06.2024 were NOK .

Notes to financial statements (continued)**Note 19 - Bonds (continued)**

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)**[E1]**

Book value	Fair value
kr	kr

2024

BONDS	187 000	179 800
-------	---------	---------

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)**[E1]**

Book value	Fair value
kr	kr

2023

BONDS	312 000	326 400
-------	---------	---------

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)**[E2]**

Book value	Fair value
kr	kr

2025

BONDS	228 500	219 300
-------	---------	---------

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)**[E2]**

Book value	Fair value
kr	kr

2024

BONDS	194 000	202 700
-------	---------	---------

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)**[E2]**

Book value	Fair value
kr	kr

2023

BONDS	265 800	258 900
-------	---------	---------

<< double-click to launch smart-table designer >>

Bonds are valued at the lower of cost and fair value.

Notes to financial statements (continued)

Note 20 - Bank Deposits (continued)

Restricted tax deductions for ABC Konsern AS at year end were NOK -113 150. The corresponding figures in 30.06.2024 were NOK -156 725.

For the group, restricted tax deductions were NOK 43 575 at year-end. Corresponding figures as of 30.06.2024 were NOK -43 575.

At year-end, the group has no restricted tax deductions.

Insert text

Note 21 - Equity

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

Click here to enter data

[E1]	Share capital	Premium shares	Other equity	Extra1	Extra2	Total
30 juni	kr	kr	kr	kr	kr	kr
2025						
Equity at the start of the year	301 230	98 180	590	1	1	400 002
Principle changes	10	20	30	1	1	62
Equity 01.07	301 240	98 200	620	2	2	400 064
Profit	80	1 230	300 000	1	1	301 312
Allocated dividend	8 880	6 380	300 000	1	1	315 262
Equity 30.06	310 200	105 810	600 620	4	4	1 016 638

<< double-click to launch smart-table designer >>

Equity is out of balance	159 585	56 720	600 325	-209	-440	815 981
--------------------------	---------	--------	---------	------	------	---------

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

Click here to enter data

[E1]	Share capital	Premium shares	Other equity	Extra1	Extra2	Total
30 juni	kr	kr	kr	kr	kr	kr
2024						
Equity at the start of the year	860	9 860	860	1	1	11 582
Principle changes	780	4 780	50	1	1	5 612
Equity 01.07	1 640	14 640	910	2	2	17 194
Profit	8 470	360	600 000	1	1	608 832
Allocated dividend	4 580	4 780	600 000	1	1	609 362
Equity 30.06	14 690	19 780	1 200 910	4	4	1 235 388

<< double-click to launch smart-table designer >>

Equity is out of balance	-286 540	-78 400	1 200 320	-40	3	835 343
--------------------------	----------	---------	-----------	-----	---	---------

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

Notes to financial statements (continued)

Note 19 - Bonds (continued)

Insert text

Note 20 - Bank Deposits

Restricted tax assets at year end were NOK 130 725.

The corresponding figures in 31.12.2024 were NOK .
Restricted tax deductions for ABC Konsern AS at year end were NOK -43 575. The corresponding figures in 31.12.2024 were NOK -130 725.

For the group, restricted tax deductions were NOK 130 725 at year-end. Corresponding figures as of 31.12.2024 were NOK -87 150.
At year-end, the group has no restricted tax deductions.
Insert text

Note 21 - Share capital and shareholder information

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes			
Click here to enter data			
[E1]	Number of shares	Nominal value kr	Carrying amount kr
2025			
The share capital consists of:			
SHARE CAPITAL	1 000 000	1,00	1 000 000
<< double-click to launch smart-table designer>>			

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes			
Click here to enter data			
[E1]	Ordinary shares	Ownership	Voting rights
2025			
Overview of the shareholders of the company at 31.12:			
NewRow_0	400 000	40%	40%
<< double-click to launch smart-table designer >>			

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes			
Click here to enter data			
[E1]	Number of shares	Nominal value kr	Carrying amount kr
2024			
The share capital consists of:			
SHARE CAPITAL	500 000	1,00	500 000
<< double-click to launch smart-table designer>>			

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes			
Click here to enter data			

Notes to financial statements (continued)

Note 21 - Equity (continued)

[Click here to enter data](#)

[E2]

30 juni

2025

	Share capital kr	Premium shares kr	Other equity kr	Extra1 kr	Extra2 kr	Total kr
Equity at the start of the year	221 914	80 136	97 950	1	1	400 002
Principle changes	7 860	5 550	7 800	1	1	21 212
Equity 01.07	229 774	85 686	105 750	2	2	421 214
Profit	87 560	786 500	300 000	1	1	1 174 062
Allocated dividend	890	580	300 000	1	1	301 472
Equity 30.06	318 224	872 766	705 750	4	4	1 896 748

<< double-click to launch smart-table designer >>

Equity is out of balance	207 267	832 698	656 775	3	3	1 696 746
---------------------------------	----------------	----------------	----------------	----------	----------	------------------

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]

30 juni

2024

	Share capital kr	Premium shares kr	Other equity kr	Extra1 kr	Extra2 kr	Total kr
Equity at the start of the year	1	2	3	1	1	8
Principle changes	7 860	8 880	890	1	1	17 632
Equity 01.07	7 861	8 882	893	2	2	17 640
Profit	780	87 960	600 000	1	1	688 742
Allocated dividend	85 600	8 600	600 000	1	1	694 202
Equity 30.06	94 241	105 442	1 200 893	4	4	1 400 584

Equity is out of balance	-127 673	25 306	1 102 943	3	3	1 000 582
---------------------------------	-----------------	---------------	------------------	----------	----------	------------------

<< double-click to launch smart-table designer >>

The effect of changes in accounting policies is taken against equity. The comparative figures in the balance sheet have been restated in accordance with the new principles.

Insert text

Note 22 - Own shares

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

Notes to financial statements (continued)

Note 21 - Share capital and shareholder information (continued)

[E1]	Ordinary	Ownership	Voting		
	shares				
2024					
Overview of the shareholders of the company at 31.12:					
NewRow_0	550 000	55%	60%		
<< double-click to launch smart-table designer >>					

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]	Number	Nominal	Carrying
	of shares	value	amount
2023			
The share capital consists of:			
SHARE CAPITAL	200 000	1,00	200 000
<< double-click to launch smart-table designer>>			

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]	Ordinary shares	Ownership	Voting rights
2023			
Overview of the shareholders of the company at 31.12:			
DataRow_0	300 000	30%	30%
<< double-click to launch smart-table designer >>			

ABC AS has allocated NOK -6 238 as dividend in 2025.

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	Number	Nominal	Carrying
	of shares	value	amount
2025			
The share capital consists of:			
SHARE CAPITAL	500 000	2,00	1 000 000
<< double-click to launch smart-table designer>>			

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	Ordinary shares	Ownership	Voting rights
2025			
Overview of the shareholders of the company at 31.12:			
NewRow_0	450 000	45%	45%
<< double-click to launch smart-table designer >>			

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

Notes to financial statements (continued)**Note 22 - Own shares (continued)****[E1]****30 juni**

kr

2025

Own shares 01.07.24	150 000
Acquisition	40 000
Disposals	10 000
Own shares 30.06.25	<u>200 000</u>

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)**[E1]****30 juni**

kr

2024

Own shares 01.07.24	15 200
Acquisition	69 000
Disposals	7 800
Own shares 30.06.24	<u>92 000</u>

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)**[E2]****30 juni**

kr

2025

Own shares 01.07.24	85 000
Acquisition	9 800
Disposals	528 000
Own shares 30.06.25	<u>622 800</u>

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)**[E2]****30 juni**

kr

2024

Own shares 01.07.24	2 654
Acquisition	4
Disposals	56 565
Own shares 30.06.24	<u>59 223</u>

<< double-click to launch smart-table designer >>

Notes to financial statements (continued)

Note 21 - Share capital and shareholder information (continued)

[Click here to enter data](#)

[E2]	Number of shares	Nominal value kr	Carrying amount kr
--------	---------------------	------------------------	--------------------------

2024

The share capital consists of:

SHARE CAPITAL	200 000	2,00	400 000
---------------	---------	------	---------

<< double-click to launch smart-table designer>>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	Ordinary shares	Ownership	Voting rights
--------	--------------------	-----------	------------------

2024

Overview of the shareholders of the company at 31.12:

NewRow_0	600 000	60%	60%
----------	---------	-----	-----

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	Number of shares	Nominal value kr	Carrying amount kr
--------	---------------------	------------------------	--------------------------

2023

The share capital consists of:

SHARE CAPITAL	300 000	2,00	600 000
---------------	---------	------	---------

<< double-click to launch smart-table designer>>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	Ordinary shares	Ownership	Voting rights
--------	--------------------	-----------	------------------

2023

Overview of the shareholders of the company at 31.12:

NewRow_0	250 000	25%	25%
----------	---------	-----	-----

<< double-click to launch smart-table designer >>

ABC Konsern AS has allocated NOK -18 714 as dividend in 2025.

X Y Z has its registered office at the following address, where consolidated accounts comprising ABC Company be found:

X Y. Z
Strasse 123
45678 Germany
Insert text

Notes to financial statements (continued)

Note 22 - Own shares (continued)

Note 23 - Share capital and shareholder information

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes			
Click here to enter data			
[E1]	Number of shares	Nominal value	Carrying amount
30 juni		kr	kr
2025			
The share capital consists of:			
Share Capital A	10	1 000,00	10 000
Share Capital B	20	2 000,00	20 000
<< double-click to launch smart-table designer>>			

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes			
Click here to enter data			
[E1]	Ordinary shares	Ownership	Voting rights
30 juni			
2025			
Overview of the shareholders of the company at 30.06:			
Shareholder 1	10	11%	12%
Shareholder 2	1 300	1400%	1500%
<< double-click to launch smart-table designer >>			

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes			
Click here to enter data			
[E1]	Number of shares	Nominal value	Carrying amount
30 juni		kr	kr
2024			
The share capital consists of:			
Share Capital A	30	3 000,00	30 000
Share Capital B	40	4 000,00	40 000
<< double-click to launch smart-table designer>>			

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes			
Click here to enter data			
[E1]	Ordinary shares	Ownership	Voting rights
30 juni			
2024			
Overview of the shareholders of the company at 30.06:			
Shareholder 1	16	17%	18%
Shareholder 2	1 900	2000%	2100%
<< double-click to launch smart-table designer >>			

Notes to financial statements (continued)**Note 22 - Own shares**

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)**[E1]**

kr

2025

Own shares at the start of the year	125 000
Acquisition	35 000
Disposals	-20 000
Own shares 31.12.25	<u>140 000</u>

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)**[E1]**

kr

2024

Own shares at the start of the year	98 000
Acquisition	27 000
Disposals	-15 000
Own shares 31.12.24	<u>110 000</u>

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)**[E1]**

kr

2023

Own shares at the start of the year	112 000
Acquisition	28 000
Disposals	-18 000
Own shares	<u>122 000</u>

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

Notes to financial statements (continued)

Note 23 - Share capital and shareholder information (continued)

ABC AS has allocated NOK -46 394 as dividend in 2025.

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	Number of shares	Nominal value	Carrying amount
30 juni		kr	kr
2025			

The share capital consists of:

Share Capital A	50	5 000,00	50 000
Share Capital B	60	6 000,00	60 000

<< double-click to launch smart-table designer>>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	Ordinary shares	Ownership	Voting rights
30 juni			
2025			

Overview of the shareholders of the company at 30.06:

Shareholder 1	25	26%	27%
Shareholder 2	2 800	2900%	3000%

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	Number of shares	Nominal value	Carrying amount
30 juni		kr	kr
2024			

The share capital consists of:

Share Capital A	70	7 000,00	70 000
Share Capital B	80	8 000,00	80 000

<< double-click to launch smart-table designer>>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	Ordinary shares	Ownership	Voting rights
30 juni			
2024			

Overview of the shareholders of the company at 30.06:

Shareholder 1	31	32%	33%
Shareholder 2	3 400	3500%	3600%

<< double-click to launch smart-table designer >>

ABC Konsern AS has allocated NOK -6 238 as dividend in 2025.

Notes to financial statements (continued)**Note 22 - Own shares (continued)****[E2]**

	kr
2025	
Own shares at the start of the year	134 000
Acquisition	32 000
Disposals	-22 000
Own shares 31.12.25	<u>144 000</u>

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)**[E2]**

	kr
2024	
Own shares at the start of the year	101 000
Acquisition	25 000
Disposals	-15 000
Own shares 31.12.24	<u>111 000</u>

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)**[E2]**

	kr
2023	
Own shares at the start of the year	118 000
Acquisition	30 000
Disposals	-17 000
Own shares	<u>131 000</u>

<< double-click to launch smart-table designer >>

Note 23 - Equity

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

Notes to financial statements (continued)

Note 23 - Share capital and shareholder information (continued)

X Y Z has its registered office at the following address, where consolidated accounts comprising ABC Company be found:

X Y. Z
Strasse 123
45678 Germany
Insert text

Note 24 - Pensions

The group is obliged to have an occupational pension scheme in accordance with the Act on Compulsory Occupational Pensions.
The group's pension scheme meets the requirements of this Act.

The group has pension plans that comprise a total of 1 person. The schemes entitle them to defined future benefits. These are mainly dependent on the number of years of employment, wage level at the retirement age and the size of benefits from the National Insurance Scheme. The liabilities are covered by an insurance company.

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes
[Click here to add data](#)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025 kr	2024 kr	2025 kr	2024 kr
Present value of this year's pension earnings	10	100	330	990
Interest expense of the pension obligation	20	200	3 690	450
Recognised actuarial losses	30	300	990	690
Social security	40	400	9 780	960
Net pension cost	100	1 000	14 790	3 090

<< double-click to launch smart-table designer >>

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes
[Click here to add data](#)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025 kr	2024 kr	2025 kr	2024 kr
Accrued pension liabilities	50	500	860	9 600
Estimated pension liabilities	50	500	860	9 600
Employer's contribution	60	600	8 960	7 860
Net pension liability	110	1 100	9 820	17 460

<< double-click to launch smart-table designer >>

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

Notes to financial statements (continued)**Note 23 - Equity (continued)**

[E1]	Share capital kr	Premium shares kr	Other equity kr	Extra1 kr	Extra2 kr	Total kr
2025						
Equity at the start of the year	221 914	80 136	97 950	92 000	134 000	626 000
Principle changes	1 000	15 000	15 000	3 000	4 000	38 000
Equity 01.01	222 914	95 136	112 950	95 000	138 000	664 000
Profit	-50 000	-10 000	300 000	-7 000	-9 000	224 000
Allocated dividend	85 000	22 000	300 000	11 000	12 500	430 500
Equity 31.12	257 914	107 136	712 950	99 000	141 500	1 318 500

<< double-click to launch smart-table designer >>

Equity is out of balance	146 957	67 068	663 975	-4 000	0	874 000
---------------------------------	----------------	---------------	----------------	---------------	----------	----------------

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E1]	Share capital kr	Premium shares kr	Other equity kr	Extra1 kr	Extra2 kr	Total kr
2024						
Equity at the start of the year	2	2	2	88 000	127 000	215 006
Principle changes	10 000	18 000	-8 000	2 500	3 500	26 000
Equity 01.01	10 002	18 002	-7 998	90 500	130 500	241 006
Profit	-60 000	-12 000	600 000	-8 000	-10 000	510 000
Allocated dividend	92 000	26 000	600 000	12 000	13 500	743 500
Equity 31.12	42 002	32 002	1 192 002	94 500	134 000	1 494 506

<< double-click to launch smart-table designer >>

Equity is out of balance	-179 912	-48 134	1 094 052	-8 000	0	858 006
---------------------------------	-----------------	----------------	------------------	---------------	----------	----------------

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

Notes to financial statements (continued)**Note 24 - Pensions (continued)**[Click here to add data](#)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
Economic assumptions:				
Discount rate	70%	700%	2130%	7860%
Expected salary adjustment	80%	800%	87690%	780860%
Expected Basic Amount Regulation	90%	900%	87900%	90%
Expected growth in current pensions	100%	1000%	9620%	900%
Employer's contribution	16%	17%	780%	78690%

<< double-click to launch smart-table designer >>

The actuarial assumptions are based on commonly used assumptions in insurance regarding demographic factors.

Insert text

Defined contribution plan

The Group's subsidiary Dagligvare AS has defined contribution plans in accordance with local laws. The defined contribution plan includes full-time employees and represents between X% and X% of salary. As of DD.MM.YYYY, there were 6 members in the scheme.

Expensed deposits amounted to NOK xx and NOK xx in 20XX and 20XX respectively.

Insert text

Note 25 - Tax

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
Tax expense for the year comprises of:	kr	kr	kr	kr
Payable tax	-2 262	-4 524	-4 872	-9 744
Change in deferred tax / tax benefit	-4 273	-8 546	-1 006	-2 012
Total tax cost	-6 535	-13 070	-5 878	-11 756

<< double-click to launch smart-table designer >>

Type: Grid / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
Click here to add data				

Notes to financial statements (continued)**Note 23 - Equity (continued)**

[E1]	Share capital kr	Premium shares kr	Other equity kr	Extra1 kr	Extra2 kr	Total kr
2023						
Equity at the start of the year	2	2	2	88 000	127 000	215 006
Principle changes	10 000	18 000	-8 000	2 500	3 500	26 000
Equity	10 002	18 002	-7 998	90 500	130 500	241 006
Profit	-60 000	-12 000	2	-8 000	-10 000	-89 998
Allocated dividend	92 000	26 000	2	12 000	13 500	143 502
Equity 31.12	42 002	32 002	-7 994	94 500	134 000	294 510

Equity is out of balance	42 000	32 000	-7 996	-8 000	0	58 004
---------------------------------	---------------	---------------	---------------	---------------	----------	---------------

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	Share capital kr	Premium shares kr	Other equity kr	Extra1 kr	Extra2 kr	Total kr
2025						
Equity at the start of the year	554 785	200 340	244 875	91 000	138 000	1 229 000
Principle changes	15 000	16 000	-9 000	4 000	5 000	31 000
Equity 01.01	569 785	216 340	235 875	95 000	143 000	1 260 000
Profit	-55 000	-11 000	900 000	-7 500	-9 800	816 700
Allocated dividend	89 000	24 000	900 000	11 500	13 200	1 037 700
Equity 31.12	603 785	229 340	2 035 875	99 000	146 400	3 114 400

<< double-click to launch smart-table designer >>

Equity is out of balance	270 914	109 136	1 888 950	0	0	2 269 000
---------------------------------	----------------	----------------	------------------	----------	----------	------------------

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

Notes to financial statements (continued)**Note 23 - Equity (continued)**

[E2]	Share capital kr	Premium shares kr	Other equity kr	Extra1 kr	Extra2 kr	Total kr
2024						
Equity at the start of the year	2	2	2	89 000	131 000	220 006
Principle changes	10 000	12 000	-7 000	2 800	3 600	21 400
Equity 01.01	10 002	12 002	-6 998	91 800	134 600	241 406
Profit	-48 000	-9 500	1 500 000	-6 800	-9 200	1 426 500
Allocated dividend	82 000	23 000	1 500 000	10 200	12 400	1 627 600
Equity 31.12	44 002	25 502	2 993 002	95 200	137 800	3 295 506

Equity is out of balance	-510 783	-174 838	2 748	0	1 000	2 063
			127			506

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	Share capital kr	Premium shares kr	Other equity kr	Extra1 kr	Extra2 kr	Total kr
2023						
Equity at the start of the year	2	2	2	94 000	142 000	236 006
Principle changes	17 000	19 000	-11 000	4 200	5 600	34 800
Equity	17 002	19 002	-10 998	98 200	147 600	270 806
Profit	-60 000	-12 500	2	-8 200	-10 600	-91 298
Allocated dividend	95 000	27 000	2	12 500	14 500	149 002
Equity 31.12	52 002	33 502	-10 994	102 500	151 500	328 510

Equity is out of balance	52 000	33 500	-10 996	0	0	74 504
---------------------------------	---------------	---------------	----------------	----------	----------	---------------

<< double-click to launch smart-table designer >>

The effect of changes in accounting policies is taken against equity. The comparative figures in the balance sheet have been restated in accordance with the new principles.

Insert text

Note 24 - Pensions

The group is obliged to have an occupational pension scheme in accordance with the Act on Compulsory Occupational Pensions.

The group's pension scheme meets the requirements of this Act.

The group has pension plans that comprise a total of 1 person. The schemes entitle them to defined future benefits. These are mainly dependent on the number of years of employment, wage level at the retirement age and the size of benefits from the National Insurance Scheme. The liabilities are covered by an insurance company.

Notes to financial statements (continued)**Note 24 - Pensions (continued)**

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

[Click here to add data](#)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Present value of this year's pension earnings	48 500	46 200	51 200	48 900
Interest expense of the pension obligation	21 800	20 500	22 600	21 400
Recognised actuarial losses	7 400	6 800	7 900	7 200
Social security	9 800	9 400	10 200	9 800
Net pension cost	87 500	82 900	91 900	87 300

<< double-click to launch smart-table designer >>

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

[Click here to add data](#)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Accrued pension liabilities	645 000	612 000	688 000	659 000
Estimated pension liabilities	645 000	612 000	688 000	659 000
Employer's contribution	84 500	81 200	90 200	86 900
Net pension liability	729 500	693 200	778 200	745 900

<< double-click to launch smart-table designer >>

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

[Click here to add data](#)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
Economic assumptions:				
Discount rate	3,8%	3,6%	4%	3,75%
Expected salary adjustment	3,25%	3,1%	3,4%	3,2%
Expected Basic Amount Regulation	3%	2,9%	3,1%	2,95%
Expected growth in current pensions	2,5%	2,4%	2,6%	2,5%
Employer's contribution	14,1%	14,2%	14,1%	14,2%

<< double-click to launch smart-table designer >>

The actuarial assumptions are based on commonly used assumptions in insurance regarding demographic factors.

Insert text

Defined contribution plan

Notes to financial statements (continued)

Note 25 - Tax (continued)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Calculation of the tax base for the year:				
Profit before tax	293 465	586 930	294 122	588 244
Permanent differences	-5 895	56	87 650	8 760
3% of tax-free income after the exemption method	180	56	8 670	780
Change in temporary differences	-71	-1 500	800	7 800
Tax base of the year	287 679	585 542	391 242	605 584

Payable tax (27 % of the tax base for the year)	77 673	158 096	105 635	163 508
---	--------	---------	---------	---------

<< double-click to launch smart-table designer >>

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

[Click here to add data](#)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Summary of temporary differences				
Operating equipment incl. goodwill	1 821	1 500	7 860	8 760
Current inventory	-150	68	7 800	4 560
Provisions for losses on receivables	-100	23	7 850	7 800
Sum	1 571	1 591	23 510	21 120

Net temporary differences at 31.12	1 571	1 591	23 510	21 120
------------------------------------	-------	-------	--------	--------

Deferred tax asset / Deferred tax (27 %)	424	430	6 348	5 702
--	-----	-----	-------	-------

<< double-click to launch smart-table designer >>

Type: Category and Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

[Click here to add data](#)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Explanation of why the tax expense for the year does not amount to 27 % of pre-tax profit				
27 % skatt av resultat før skatt	79 236	264 119	35 295	123 531
Permanent differences (27 %)	-21 394	-118 853	-4 235	-25 942
Tax payable correction related to prior periods	7 860	8 600	8 690	78 000
Estimated tax expense	65 702	153 865	39 749	175 590

<< double-click to launch smart-table designer >>

Notes to financial statements (continued)

Note 24 - Pensions (continued)

The Group's subsidiary Dagligvare AS has defined contribution plans in accordance with local laws. The defined contribution plan includes full-time employees and represents between X% and X% of salary. As of DD.MM.YYYY, there were 6 members in the scheme.
Expensed deposits amounted to NOK xx and NOK xx in 20XX and 20XX respectively.
Insert text

Note 25 - Provisions for liabilities

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Provision for dividend	6 238	12 476	18 714	31 190
Unpaid wages and holiday pay	32 830	65 660	98 490	164 150
Provision for board remuneration	71 723	143 446	215 169	358 615
Provision for accounting and auditing fees	18 620	37 240	55 860	93 100
Total	129 411	258 822	388 233	647 055

<< double-click to launch smart-table designer >>

Note 26 - Collateral and guarantees

Type: Grid / Style: [Resultat | Income Statement] / Inherit Report Table Settings: Yes

[Click here to add data](#)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
The following debt is secured by mortgages				
Mortgage loan	325 000	310 000	367 000	352 000
Current liabilities to credit institutions	142 000	135 500	158 000	149 500
Total mortgage-guaranteed debt	467 000	445 500	525 000	501 500

<< double-click to launch smart-table designer >>

Granted credit on the overdraft facility is NOK 1 000. In addition, the group has asserted liability for ABC Datter AS for NOK 800.

Type: Grid / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
Click here to add data				

Notes to financial statements (continued)

Note 25 - Tax (continued)

Norway and other jurisdictions where the group operates have implemented a minimum tax regime for multinational companies, pillar 2 model rules, effective from 1 January 2024. Based on these rules, the group is required to calculate an effective tax rate (as defined in the pillar 2 model rules) for each jurisdiction in which it operates, as well as paying a supplementary tax which is the difference between the calculated effective tax rate for each jurisdiction and a 15 per cent minimum tax rate. The group has used the mandatory exception to recognise and disclose deferred tax benefits and liabilities related to the implementation of pillar 2 model rules. The assessment of the group's potential exposure to pillar 2 income tax is based on the latest tax reports and country-by-country reporting for the relevant units in the group. Based on the assessments, the group's effective tax rate is above 15 per cent in all jurisdictions where it operates, and it has been assessed that the group will not be subject to pillar 2 supplementary tax in these jurisdictions.

Note 26 - Provisions for liabilities

Type: Category / Style: [Resultat Income Statement] / Inherit Report Table Settings: Yes				
	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
	kr	kr	kr	kr
Provision for dividend	46 394	92 788	6 238	12 476
Unpaid wages and holiday pay	25 627	51 254	32 830	65 660
Provision for board remuneration	21 052	42 104	71 723	143 446
Provision for accounting and auditing fees	32 714	65 428	18 620	37 240
Total	125 787	251 574	129 411	258 822

<< double-click to launch smart-table designer >>

Note 27 - Changes in group composition / Group formation

Business acquisition:

On DD MMMM YYYY, ABC Group AS acquired 100% of the shares in Datter AS for NOK XXX. This was financed by cash and a share issue (XXX million shares amounting to NOK XXX, as well as a premium of a total of NOK XXX). The share value is based on the last observed transactions at the time of acquisition. Datter AS is a limited liability company with its head office in xx, Norway. The company sells xx products for the xx industry. The purchase resulted in goodwill of NOK XXX. Management believes that the acquisition will lead to a further improved positioning within the xx industry and will positively affect future earnings beyond the values of the individual assets, as well as synergies with existing businesses. Ownership share is equal to voting rights. The acquisition is accounted for using the acquisition method.

Insert text

The allocation of the excess value related to the acquisition of **Datter AS** is as follows:

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes	
Click here to enter data	

Notes to financial statements (continued)

Note 26 - Collateral and guarantees (continued)

	[E1]		[E2]	
	[E1 Year Ended]		[E2 Year Ended]	
	2025	2024	2025	2024
The debt is secured with the following pledged assets with following book values:	kr	kr	kr	kr
Trade debtors	130 901	261 802	392 703	654 505
Inventories	103 087	206 174	309 261	515 435
Fixed assets	221 519	443 038	664 557	1 107 595
Total	455 507	911 014	1 366 521	2 277 535

<< double-click to launch smart-table designer >>

Insert text

Note 27 - Changes in group composition / Group formation

Business acquisition:

On DD MMMM YYYY, ABC Group AS acquired 100% of the shares in Datter AS for NOK XXX. This was financed by cash and a share issue (XXX million shares amounting to NOK XXX, as well as a premium of a total of NOK XXX). The share value is based on the last observed transactions at the time of acquisition. Datter AS is a limited liability company with its head office in xx, Norway. The company sells xx products for the xx industry. The purchase resulted in goodwill of NOK XXX. Management believes that the acquisition will lead to a further improved positioning within the xx industry and will positively affect future earnings beyond the values of the individual assets, as well as synergies with existing businesses. Ownership share is equal to voting rights. The acquisition is accounted for using the acquisition method.

Insert text

The allocation of the excess value related to the acquisition of **Datter AS** is as follows:

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes			
Click here to enter data			
[E2]	Book value kr	Over / under-value kr	Recognised value kr
2025			
Cash and cash equivalents	42 000	3 000	45 000
Accounts receivable	72 000	3 000	75 000
Inventories	68 000	2 000	70 000
Fixed assets	158 000	12 000	170 000
Patents	100	25 400	25 000
Interest-free debt	-54 000	-1 000	-55 000
Interest-bearing debt	-87 000	-3 000	-90 000
Net identifiable assets and liabilities	199 100	41 400	240 000
Goodwill on the acquisition	850 000	120 000	970 000
Purchase price	1 049 100	161 400	1 210 000

Notes to financial statements (continued)

Note 27 - Changes in group composition / Group formation (continued)

[E2]	Book value	Over / under-value	Recognised value
30 juni	kr	kr	kr
2025			
Cash and cash equivalents	8 750	7 850	78 500
Accounts receivable	7 800	96 900	74 500
Inventories	8 880	786 800	1 260
Fixed assets	780	120	78 580
Patents	9 000	9 878 000	7 850
Interest-free debt	7 800	880	450
Interest-bearing debt	210	580	780
		10 771	
Net identifiable assets and liabilities	43 220	130	241 920
Goodwill on the acquisition	125 650	7 860	87 507
		10 778	
Purchase price	168 870	990	329 427

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	
30 juni	kr
2025	
Capital increase	8 500
Cash	44 500
Direct costs	78 500
Kjøpesum	<u>131 500</u>

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	
30 juni	kr
2025	
Cash paid	58 500
Cash received	52 800
Kjøpesum	<u>111 300</u>

<< double-click to launch smart-table designer >>

The acquired company has contributed NOK XX to the group's operating revenues and NOK XX to the Group's ordinary profit before tax in the period between acquisitions and 30.06.25.

If the acquisition had been completed by 01.07.24, the Group's total operating revenues for the entire period would have been NOK XX, and the Group's ordinary profit before tax NOK XX.

Notes to financial statements (continued)**Note 27 - Changes in group composition / Group formation (continued)**

[E2]	Book value kr	Over / under-value kr	Recognised value kr
2025			

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]		kr
2025		
Capital increase		500 000
Cash		300 000
Direct costs		50 000
Kjøpesum		<u>850 000</u>

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]		kr
2025		
Cash paid		450 000
Cash received		120 000
Kjøpesum		<u>570 000</u>

<< double-click to launch smart-table designer >>

The acquired company has contributed NOK XX to the group's operating revenues and NOK XX to the Group's ordinary profit before tax in the period between acquisitions and 31.12.25.

If the acquisition had been completed by 01.01.25, the Group's total operating revenues for the entire period would have been NOK XX, and the Group's ordinary profit before tax NOK XX.

Insert text

On DD MMMM YYYY, ABC Group AS acquired 100% of the shares in Datter AS for NOK XXX. This was financed by cash and a share issue (XXX million shares amounting to NOK XXX, as well as a premium of a total of NOK XXX). The share value is based on the last observed transactions at the time of acquisition. Datter AS is a limited liability company with its head office in xx, Norway. The company sells xx products for the xx industry. The purchase resulted in goodwill of NOK XXX. Management believes that the acquisition will lead to a further improved positioning within the xx industry and will positively affect future earnings beyond the values of the individual assets, as well as synergies with existing businesses. Ownership share is equal to voting rights. The acquisition is accounted for using the acquisition method.

Insert text

The allocation of the excess value related to the acquisition of **Datter AS** is as follows:

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

Notes to financial statements (continued)**Note 27 - Changes in group composition / Group formation (continued)**

Insert text

On DD MMMM YYYY, ABC Group AS acquired 100% of the shares in Datter AS for NOK XXX. This was financed by cash and a share issue (XXX million shares amounting to NOK XXX, as well as a premium of a total of NOK XXX). The share value is based on the last observed transactions at the time of acquisition. Datter AS is a limited liability company with its head office in xx, Norway. The company sells xx products for the xx industry. The purchase resulted in goodwill of NOK XXX. Management believes that the acquisition will lead to a further improved positioning within the xx industry and will positively affect future earnings beyond the values of the individual assets, as well as synergies with existing businesses. Ownership share is equal to voting rights. The acquisition is accounted for using the acquisition method.

Insert text

The allocation of the excess value related to the acquisition of **Datter AS** is as follows:

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)**[E2]****30 juni****2025**

	Book value kr	Over / under-value kr	Recognised value kr
Cash and cash equivalents	452 350	4 560	8 960
Accounts receivable	45 230	4 560	478 560
Inventories	450	450	7 450
Fixed assets	6 960	122 780	78 000
Patents	623 890	8 960	7 850
Interest-free debt	8 960	8 960	78 900
Interest-bearing debt	7 860	8 960	78 600
Net identifiable assets and liabilities	1 145 700	159 230	738 320
Goodwill on the acquisition	7 580	78 500	78 000
Purchase price	1 153 280	237 730	816 320

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)**[E2]****30 juni****2025**

Capital increase	78 000
Cash	69 600
Direct costs	869 000
Purchase price	1 016 600

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

Notes to financial statements (continued)**Note 27 - Changes in group composition / Group formation (continued)**

[E2]	Book value kr	Over / under-value kr	Recognised value kr
2025			
Cash and cash equivalents	51 000	1 000	52 000
Accounts receivable	81 000	4 000	85 000
Inventories	73 500	1 500	75 000
Fixed assets	143 000	17 000	160 000
Patents	1 000	29 000	30 000
Interest-free debt	-61 000	-2 000	-63 000
Interest-bearing debt	-92 000	-4 000	-96 000
Net identifiable assets and liabilities	196 500	46 500	243 000
Goodwill on the acquisition	910 000	-50 000	860 000
Purchase price	1 106 500	-3 500	1 103 000

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)**[E2]****2025**

	kr
Capital increase	620 000
Cash	400 000
Direct costs	80 000
Purchase price	1 100 000

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)**[E2]****2025**

	kr
Cash paid	600 000
Cash received	200 000
Purchase price	800 000

<< double-click to launch smart-table designer >>

The acquired company has contributed NOK XX to the group's operating revenues and NOK XX to the Group's ordinary profit before tax in the period between acquisitions and 31.12.25.

If the acquisition had been completed by 01.01.25, the Group's total operating revenues for the entire period would have been NOK XX, and the Group's ordinary profit before tax NOK XX.

Insert text

Notes to financial statements (continued)

Note 27 - Changes in group composition / Group formation (continued)

[E2]

30 juni

kr

2025

Cash paid	123 000
Cash received	8 500
Purchase price	<u>131 500</u>

<< double-click to launch smart-table designer >>

The acquired company has contributed NOK XX to the group's operating revenues and NOK XX to the Group's ordinary profit before tax in the period between acquisitions and 30.06.25.

If the acquisition had been completed by 01.07.24, the Group's total operating revenues for the entire period would have been NOK XX, and the Group's ordinary profit before tax NOK XX.

Insert text

On DD MMMM YYYY, ABC Group AS acquired 100% of the shares in Datter AS for NOK XXX. This was financed by cash and a share issue (XXX million shares amounting to NOK XXX, as well as a premium of a total of NOK XXX). The share value is based on the last observed transactions at the time of acquisition. Datter AS is a limited liability company with its head office in xx, Norway. The company sells xx products for the xx industry. The purchase resulted in goodwill of NOK XXX. Management believes that the acquisition will lead to a further improved positioning within the xx industry and will positively affect future earnings beyond the values of the individual assets, as well as synergies with existing businesses. Ownership share is equal to voting rights. The acquisition is accounted for using the acquisition method.

Insert text

The allocation of the excess value related to the acquisition of **Datter AS** is as follows:

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]

30 juni

Book value	Over / under-value	Recognised value
kr	kr	kr

2025

Cash and cash equivalents	65 000	8 690	7 860
Accounts receivable	78 600	690	78 690
Inventories	6 620	689 060	7 800
Fixed assets	452 870	78 870	4 440
Patents	7 890	780	580
Interest-free debt	84 600	90 990	865 850
Interest-bearing debt	456 890	786 990	5 850
Net identifiable assets and liabilities	<u>1 152 470</u>	<u>1 656 070</u>	<u>971 070</u>
Goodwill on the acquisition	8 750	7 850	78 500
Purchase price	<u>1 161 220</u>	<u>1 663 920</u>	<u>1 049 570</u>

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

Notes to financial statements (continued)**Note 27 - Changes in group composition / Group formation (continued)**

On DD MMMM YYYY, ABC Group AS acquired 100% of the shares in Datter AS for NOK XXX. This was financed by cash and a share issue (XXX million shares amounting to NOK XXX, as well as a premium of a total of NOK XXX). The share value is based on the last observed transactions at the time of acquisition. Datter AS is a limited liability company with its head office in xx, Norway. The company sells xx products for the xx industry. The purchase resulted in goodwill of NOK XXX. Management believes that the acquisition will lead to a further improved positioning within the xx industry and will positively affect future earnings beyond the values of the individual assets, as well as synergies with existing businesses. Ownership share is equal to voting rights. The acquisition is accounted for using the acquisition method.

Insert text

The allocation of the excess value related to the acquisition of **Datter AS** is as follows:

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	Book value kr	Over / under-value kr	Recognised value kr
2025			
Cash and cash equivalents	39 500	1 500	41 000
Accounts receivable	68 500	2 500	71 000
Inventories	61 200	1 800	63 000
Fixed assets	149 000	16 000	165 000
Patents	18 000	22 000	40 000
Interest-free debt	-47 000	-3 000	-50 000
Interest-bearing debt	-82 000	-5 000	-87 000
Net identifiable assets and liabilities	207 200	35 800	243 000
Goodwill on the acquisition	670 000	30 000	700 000
Purchase price	877 200	65 800	943 000

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	kr
2025	
Capital increase	710 000
Cash	500 000
Direct costs	60 000
Purchase price	<u>1 270 000</u>

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

Notes to financial statements (continued)

Note 27 - Changes in group composition / Group formation (continued)

[E2]

30 juni	kr
2025	
Capital increase	45 690
Cash	78 900
Direct costs	785 500
Purchase price	910 090

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]

30 juni	kr
2025	
Cash paid	78 500
Cash received	78 000
Purchase price	156 500

<< double-click to launch smart-table designer >>

The acquired company has contributed NOK XX to the group's operating revenues and NOK XX to the Group's ordinary profit before tax in the period between acquisitions and 30.06.25. If the acquisition had been completed by 01.07.24, the Group's total operating revenues for the entire period would have been NOK XX, and the Group's ordinary profit before tax NOK XX.

Insert text

On DD MMMM YYYY, ABC Group AS acquired 100% of the shares in Datter AS for NOK XXX. This was financed by cash and a share issue (XXX million shares amounting to NOK XXX, as well as a premium of a total of NOK XXX). The share value is based on the last observed transactions at the time of acquisition. Datter AS is a limited liability company with its head office in xx, Norway. The company sells xx products for the xx industry. The purchase resulted in goodwill of NOK XXX. Management believes that the acquisition will lead to a further improved positioning within the xx industry and will positively affect future earnings beyond the values of the individual assets, as well as synergies with existing businesses. Ownership share is equal to voting rights. The acquisition is accounted for using the acquisition method.

The allocation of the excess value related to the acquisition of **Datter AS** is as follows:

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]

30 juni	Book value	Over / under-value	Recognised value
2025	kr	kr	kr

Notes to financial statements (continued)**Note 27 - Changes in group composition / Group formation (continued)****[E2]**

	kr
2025	
Cash paid	520 000
Cash received	150 000
Purchase price	<u>670 000</u>

<< double-click to launch smart-table designer >>

The acquired company has contributed NOK XX to the group's operating revenues and NOK XX to the Group's ordinary profit before tax in the period between acquisitions and 31.12.25.

If the acquisition had been completed by 01.01.25, the Group's total operating revenues for the entire period would have been NOK XX, and the Group's ordinary profit before tax NOK XX.

Insert text

On DD MMMM YYYY, ABC Group AS acquired 100% of the shares in Datter AS for NOK XXX. This was financed by cash and a share issue (XXX million shares amounting to NOK XXX, as well as a premium of a total of NOK XXX). The share value is based on the last observed transactions at the time of acquisition. Datter AS is a limited liability company with its head office in xx, Norway. The company sells xx products for the xx industry. The purchase resulted in goodwill of NOK XXX. Management believes that the acquisition will lead to a further improved positioning within the xx industry and will positively affect future earnings beyond the values of the individual assets, as well as synergies with existing businesses. Ownership share is equal to voting rights. The acquisition is accounted for using the acquisition method.

The allocation of the excess value related to the acquisition of **Datter AS** is as follows:

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)**[E2]**

	Book value kr	Over / under-value kr	Recognised value kr
2025			
Cash and cash equivalents	51 000	2 000	53 000
Accounts receivable	74 000	3 500	77 500
Inventories	69 800	2 200	72 000
Fixed assets	138 000	19 000	157 000
Patents	21 000	27 000	48 000
Interest-free debt	-59 000	-4 000	-63 000
Interest-bearing debt	-91 000	-6 000	-97 000
Net identifiable assets and liabilities	<u>203 800</u>	<u>43 700</u>	<u>247 500</u>
Goodwill on the acquisition	820 000	-20 000	800 000
Purchase price	<u>1 023 800</u>	<u>23 700</u>	<u>1 047 500</u>

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

Notes to financial statements (continued)**Note 27 - Changes in group composition / Group formation (continued)**

[E2]	Book value	Over / under-value	Recognised value
30 juni	kr	kr	kr
2025			
Cash and cash equivalents	45 600	786 900	3 600
Accounts receivable	7 800	78 900	528 000
Inventories	78 500	78 920	856 800
Fixed assets	12 300	1 230	7 770
Patents	7 800	869 870	8 080
Interest-free debt	45 200	7 800	890
Interest-bearing debt	78 850	5 200	450
Net identifiable assets and liabilities	276 050	1 828 820	1 405 590
Goodwill on the acquisition	7 800	7 800	36 900
Purchase price	283 850	1 836 620	1 442 490

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	
30 juni	kr
2025	
Capital increase	45 600
Cash	87 960
Direct costs	7 869 000
Purchase price	8 002 560

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)

[E2]	
30 juni	kr
2025	
Cash paid	78 600
Cash received	876 000
Purchase price	954 600

<< double-click to launch smart-table designer >>

The acquired company has contributed NOK XX to the group's operating revenues and NOK XX to the Group's ordinary profit before tax in the period between acquisitions and 30.06.25.

If the acquisition had been completed by 01.07.24, the Group's total operating revenues for the entire period would have been NOK XX, and the Group's ordinary profit before tax NOK XX.

Insert text

Sold business:

Notes to financial statements (continued)**Note 27 - Changes in group composition / Group formation (continued)****[E2]**

	kr
2025	
Capital increase	830 000
Cash	620 000
Direct costs	70 000
Purchase price	<u>1 520 000</u>

<< double-click to launch smart-table designer >>

Type: Grid / Style: Non-Standard / Inherit Report Table Settings: Yes

[Click here to enter data](#)**[E2]**

	kr
2025	
Cash paid	480 000
Cash received	100 000
Purchase price	<u>580 000</u>

<< double-click to launch smart-table designer >>

The acquired company has contributed NOK XX to the group's operating revenues and NOK XX to the Group's ordinary profit before tax in the period between acquisitions and 31.12.25.

If the acquisition had been completed by 01.01.25, the Group's total operating revenues for the entire period would have been NOK XX, and the Group's ordinary profit before tax NOK XX.

Insert text

Sold business:

Company ABC Konsern AS sold Datter AS to Company B with effect from DD. MMMM YYYY. The company was sold for SEK XXX. As part of the agreement, Company A provides a seller's credit of NOK XXX, while the remaining part of the sales sum is settled in cash in January 20x1. Sold assets are mainly fixed assets. The company has a low debt ratio, where the debt mainly consists of tax liabilities and accounts payable. The gain from the sale was NOK xxx and is shown in the income statement on the line other (losses) / gains - net. Cash holdings in Datter AS at the time of sale were SEK xx.

Insert text

Note 28 - Events after the balance sheet date

The nature and financial impact of significant events that have occurred after the balance sheet date and that have not been recognised in the income statement or balance sheet.

Insert text

Notes to financial statements (continued)

Note 27 - Changes in group composition / Group formation (continued)

Company ABC Konsern AS sold Datter AS to Company B with effect from DD. MMMM YYYY. The company was sold for SEK XXX. As part of the agreement, Company A provides a seller's credit of NOK XXX, while the remaining part of the sales sum is settled in cash in January 20x1. Sold assets are mainly fixed assets. The company has a low debt ratio, where the debt mainly consists of tax liabilities and accounts payable. The gain from the sale was NOK xxx and is shown in the income statement on the line other (losses) / gains - net. Cash holdings in Datter AS at the time of sale were SEK xx.

Insert text

Note 28 - Events after the balance sheet date

The nature and financial impact of significant events that have occurred after the balance sheet date and that have not been recognised in the income statement or balance sheet.

Insert text

